

STATISTICAL SECTION

The statistical schedules differ from other financial statement presentations because they generally disclose more than one fiscal year and may present non-accounting data, such as social and economic data and financial trends of the City.

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**STATISTICAL SECTION
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CITY OF WINTER SPRINGS, FLORIDA

NET ASSETS BY COMPONENT

Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Governmental activities										
Invested in capital assets, net of related debt	*	*	*	*	*	\$ 19,983	\$ 22,686	\$ 20,798	\$ 26,523	\$ 29,401
Restricted	*	*	*	*	*	-	6,274	6,943	9,730	11,078
Unrestricted	*	*	*	*	*	16,059	10,019	14,128	9,875	13,666
Total governmental activities net assets						<u>\$ 36,042</u>	<u>\$ 38,979</u>	<u>\$ 41,869</u>	<u>\$ 46,128</u>	<u>\$ 54,145</u>
Business-type activities										
Invested in capital assets, net of related debt	*	*	*	*	*	\$ 8,321	\$ 10,108	\$ 11,361	\$ 11,521	\$ 11,763
Restricted	*	*	*	*	*	2,778	2,324	2,347	2,500	2,612
Unrestricted	*	*	*	*	*	7,760	8,366	8,912	7,645	9,555
Total business-type activities net assets						<u>\$ 18,859</u>	<u>\$ 20,798</u>	<u>\$ 22,620</u>	<u>\$ 21,666</u>	<u>\$ 23,930</u>
Primary government										
Invested in capital assets, net of related debt	*	*	*	*	*	\$ 28,304	\$ 32,794	\$ 32,159	\$ 38,044	\$ 41,164
Restricted	*	*	*	*	*	2,778	8,598	9,290	12,230	13,690
Unrestricted	*	*	*	*	*	23,819	18,385	23,040	17,520	23,221
Total primary government net assets						<u>\$ 54,901</u>	<u>\$ 59,777</u>	<u>\$ 64,489</u>	<u>\$ 67,794</u>	<u>\$ 78,075</u>

Note

* Information not available prior to implementation of GASB Statement 34.

CITY OF WINTER SPRINGS, FLORIDA

CHANGES IN NET ASSETS

Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

Expenses	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Governmental activities:										
General government	*	*	*	*	*	\$ 5,177	\$ 4,640	\$ 5,421	\$ 5,786	\$ 7,732
Public safety	*	*	*	*	*	6,838	7,870	8,703 ¹	9,138	10,016
Physical environment	*	*	*	*	*	2,747	2,765	8,779	5,561	2,038
Culture and recreation	*	*	*	*	*	1,629	1,747	1,989	2,265	2,393
Interest and other fiscal charges on long-term debt	*	*	*	*	*	857	1,404	764	763	709
Total governmental activities expenses	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>17,248</u>	<u>18,426</u>	<u>25,656</u>	<u>23,513</u>	<u>22,888</u>
Business-type activities:										
Water and Sewer	*	*	*	*	*	5,438	5,508	5,717	6,000	6,239
Development Services	*	*	*	*	*	-	552	744	627	679
Stormwater	*	*	*	*	*	529	630	671	974	831
Total business-type activities expenses	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>\$ 5,967</u>	<u>\$ 6,690</u>	<u>\$ 7,132</u>	<u>\$ 7,601</u>	<u>\$ 7,749</u>
Program Revenues										
Governmental activities:										
Charges for services:										
General government	*	*	*	*	*	\$ 1,793	\$ 1,986	\$ 1,924	\$ 1,985	\$ 472
Public safety	*	*	*	*	*	619	664	782	720	1,207
Physical environment	*	*	*	*	*	1,540	742	721	589	3,485
Culture and recreation	*	*	*	*	*	275	337	833	823	949
Operating grants and contributions	*	*	*	*	*	111	25	5,411 ¹	2,177	168
Capital grants and contributions	*	*	*	*	*	423	664	2,291	1,962	2,459
Total governmental activities program revenues	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>4,761</u>	<u>4,418</u>	<u>11,962</u>	<u>8,256</u>	<u>8,740</u>
Business-type activities:										
Charges for services:										
Water and Sewer	*	*	*	*	*	5,676	6,142	7,026	7,256	7,837
Development Services	*	*	*	*	*	-	1,539 ²	1,324	1,008	2,482
Stormwater	*	*	*	*	*	413	604	577	754	1,149
Operating grants and contributions	*	*	*	*	*	-	-	-	348	69
Capital grants and contributions	*	*	*	*	*	522	1,663	2,180	975	1,329
Total business-type activities program revenues	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>6,611</u>	<u>9,948</u>	<u>11,107</u>	<u>10,341</u>	<u>12,866</u>
Total government program revenues	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>\$ 11,372</u>	<u>\$ 14,366</u>	<u>\$ 23,069</u>	<u>\$ 18,597</u>	<u>\$ 21,606</u>

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Net (expense)/revenue										
Governmental activities	*	*	*	*	*	\$ (12,487)	\$ (14,008)	\$ (13,694)	\$ (15,257)	\$ (14,148)
Business-type activities	*	*	*	*	*	644	3,258	3,975	2,740	5,117
Total government net expense	*	*	*	*	*	\$ (11,843)	\$ (10,750)	\$ (9,719)	\$ (12,517)	\$ (9,031)

General Revenues and Other Changes in Net Assets

Governmental activities:

Taxes										
Property taxes	*	*	*	*	*	\$ 4,278	\$ 5,057	\$ 5,653	\$ 6,198	\$ 7,383
Franchise and utility taxes	*	*	*	*	*	4,998	4,765	4,807	4,984	5,751
Intergovernmental revenues - unrestricted	*	*	*	*	*	4,783	5,229	3,243	3,681	3,971
Investment income and miscellaneous	*	*	*	*	*	576	462	587	687	1,708
Loss on disposal of capital assets	*	*	*	*	*	-	(57)	-	-	-
Transfers	*	*	*	*	*	1,152	1,489	2,294	3,967	3,352
Total governmental activities	*	*	*	*	*	15,787	16,945	16,584	19,517	22,165
Business-type activities:										
Investment income and miscellaneous	*	*	*	*	*	180	174	141	272	500
Loss on disposal of capital assets	*	*	*	*	*	(210)	(4)	-	-	-
Transfers	*	*	*	*	*	(1,152)	(1,489)	(2,294)	(3,967)	(3,352)
Total business-type activities	*	*	*	*	*	(1,182)	(1,319)	(2,153)	(3,695)	(2,852)
Total government	*	*	*	*	*	\$ 14,605	\$ 15,626	\$ 14,431	\$ 15,822	\$ 19,313

Change in Net Assets

Governmental activities	*	*	*	*	*	\$ 3,300	\$ 2,937	\$ 2,890	\$ 4,260	\$ 8,017
Business-type activities	*	*	*	*	*	(538)	1,939	1,822	(955)	2,265
Total government	*	*	*	*	*	\$ 2,762	\$ 4,876	\$ 4,712	\$ 3,305	\$ 10,282

Note

* Information not available prior to implementation of GASB Statement 34.

¹ The increase from prior period was caused by 2004 Hurricanes Charley, Frances & Jeanne, and accrued FEMA reimbursement.

² Prior to fiscal year 2003, Development Services was included in Governmental activities: Public Safety.

CITY OF WINTER SPRINGS, FLORIDA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE

Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Franchise Tax</u>	<u>Utility Tax</u>	<u>Total</u>
1997	\$ 2,784	\$ 947	\$ 1,485	\$ 5,216
1998	2,966	1,064	1,677	5,707
1999	3,101	1,086	1,733	5,920
2000	3,324	1,402	2,074	6,800
2001	3,626	1,587	2,493	7,706
2002	4,278	1,595	3,403	9,276
2003	5,057	1,304	3,461	9,822
2004	5,653	1,360	3,447	10,460
2005	6,198	1,480	3,504	11,182
2006	7,383	1,919	3,832	13,134

Taxes included in Unrestricted Intergovernmental Revenues

<u>Fiscal Year</u>	<u>Sales Tax</u>	<u>State Revenue Sharing</u>	<u>Other</u>	<u>Total</u>
1997	\$ 1,451	\$ 555	\$ 11	\$ 2,017
1998	1,612	601	23	2,236
1999	1,780	583	49	2,412
2000	1,908	647	86	2,641
2001	1,919	681	86	2,686
2002	2,128	691	131	2,950
2003	2,134	764	136	3,034
2004	2,258	843	142	3,243
2005	2,447	1,076	158	3,681
2006	2,701	1,123	147	3,971

CITY OF WINTER SPRINGS, FLORIDA

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General fund										
Reserved	\$ 353	\$ 199	\$ 100	\$ 81	\$ 217	\$ 54	\$ 247	\$ 264	\$ 372	\$ 455
Unreserved	2,804	2,500	2,730	3,242	3,213	4,873	5,563	4,892	5,479	7,802
Total general fund	<u>\$ 3,157</u>	<u>\$ 2,699</u>	<u>\$ 2,830</u>	<u>\$ 3,323</u>	<u>\$ 3,430</u>	<u>\$ 4,927</u>	<u>\$ 5,810</u>	<u>\$ 5,156</u>	<u>\$ 5,851</u>	<u>\$ 8,257</u>
All other governmental funds										
Reserved	\$ 3,214	\$ 2,224	\$ 664	\$ 742	\$ 1,945	\$ 865	\$ 499	\$ 874	\$ 979	\$ 1,058
Unreserved, reported in:										
Special revenue funds	1,978	2,297	3,200	3,792	3,593	4,105	4,437	4,384	4,794	6,770
Capital projects funds	466	207	5,741	3,313	4,328	3,009	2,841	2,818	5,664	5,830
Total all other governmental funds	<u>\$ 5,658</u>	<u>\$ 4,728</u>	<u>\$ 9,605</u>	<u>\$ 7,847</u>	<u>\$ 9,866</u>	<u>\$ 7,979</u>	<u>\$ 7,777</u>	<u>\$ 8,076</u>	<u>\$ 11,437</u>	<u>\$ 13,658</u>

CITY OF WINTER SPRINGS, FLORIDA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year										
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Revenues											
Taxes											
Property	\$ 2,013	\$ 2,784	\$ 2,966	\$ 3,101	\$ 3,324	\$ 3,626	\$ 4,278	\$ 5,057	\$ 5,653	\$ 6,198	\$ 7,384
Franchise	1,936	947	1,064	1,086	1,123	1,253	1,313	1,304	1,360	1,480	1,918
Utility	1,936	1,485	1,677	1,733	2,074	2,493	3,403	3,461	3,447	3,504	3,832
Special Assessments	-	-	-	153	523	86	356	299	301	319	552
General Obligation	-	-	-	-	-	-	-	-	329	359	220
Other	-	191	260	226	279	334	282	-	-	-	-
Licenses and Permits	484	990	943	1,763	932	758	1,424	812	932	658	2,221
Intergovernmental	1,512	2,290	2,584	2,918	3,261	3,430	5,317	5,918	5,664	13,021	5,369
Charges for services	166	687	743	915	1,074	826	2,169	2,307	2,432	2,544	3,093
Impact fees/assessments	232	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	149	209	184	249	298	416	330	369	311	296	320
Investment income	265	455	447	384	597	598	448	425	343	573	1,218
Miscellaneous	98	641	738	927	14	131	129	372	244	444	546
Total revenues	8,791	10,679	11,606	13,455	13,499	13,951	19,449	20,324	21,016	29,396	26,673
Expenditures											
General government	1,097	1,951	2,592	2,726	3,039	3,484	4,996	4,611	4,861	5,603	5,035
Public safety	372	4,108	4,725	5,355	5,808	6,408	6,616	8,004	8,035	8,639	9,164
Physical Environment	2,352	1,084 ¹	1,160 ¹	1,119 ¹	1,763	1,924	3,639	4,071	7,993	4,304	3,360
Culture and recreation	564	814	843	1,043	1,201	1,301	1,929	2,635	1,693	1,906	1,978
Capital outlay	1,056	2,454	2,706	1,792	4,347	1,112	4,910	362	4,752	2,186	4,521
Debt service											
Principal	245	260	275	390	345	654	612	926	1,807	5,898	1,153
Interest	351	703	693	693	626	735	856	946	700	771	700
Payments to escrow agent	-	-	-	652	-	-	-	-	-	-	-
Other charges	81	-	-	323	8	88	84	186	-	-	17
Total expenditures	6,118	11,374	12,994	14,093	17,137	15,706	23,642	21,741	29,841	29,307	25,928
Excess of revenues over (under) expenditures	2,673	(695)	(1,388)	(638)	(3,638)	(1,755)	(4,193)	(1,417)	(8,825)	89	745
Other financing sources (uses)											
Transfers in	1,148	3,515 ²	3,926 ³	5,082	5,752	6,491	6,336	6,687	8,894	9,733	9,999
Transfers out	(784)	(3,515) ²	(3,926) ³	(5,108)	(4,999)	(5,574)	(5,185)	(5,198)	(6,600)	(5,766)	(6,647)
Refunding bonds issued	-	-	-	-	-	-	-	8,870	-	-	-
Bonds issued	3,649	575	-	8,000	-	2,241	3,400	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-	-	106	-	-	-
Discount on bonds issued	-	-	-	-	-	-	(23)	-	-	-	-
Payments to refunded bond escrow agent	-	-	-	(2,328)	-	-	-	(8,776)	-	-	-
Notes issued	-	-	-	-	1,620	-	-	-	5,680	-	430
Refunding note issued	-	-	-	-	-	-	-	-	496	-	-
Capital leases	-	-	-	-	-	-	-	409	-	-	100
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	4,013	575	-	5,646	2,373	3,158	4,528	2,098	8,470	3,967	3,882
Prior Period Fund Balance Adjustment						722	(574)				
Net change in fund balances	\$ 6,686	\$ (120)	\$ (1,388)	\$ 5,008	\$ (1,265)	\$ 2,125	\$ (239)	\$ 681	\$ (355)	\$ 4,056	\$ 4,627
Debt service as a percentage of noncapital expenditures	13.59%	12.10%	10.39%	10.57%	8.22%	10.59%	8.54%	9.69%	11.10%	32.61%	9.48%

Note
¹ Classified as Transportation from 1997 to 1999
² Includes a Residual Equity Transfer of \$27.
³ Includes a Residual Equity Transfer of \$26.

CITY OF WINTER SPRINGS, FLORIDA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years
(amounts expressed in thousands)

Fiscal Year Ended September 30,	Real Property										Total Direct Tax Rate ²	Estimated Actual Taxable Value ¹	Assessed Value as a Percentage of Actual Value
	Total Residential and Commercial Real Property ¹	Residential Property ¹	% Residential	Commercial Property ¹	% Commercial	Personal Property ¹	Centrally Assessed ¹	Tax Exempt Real Property ¹	Total Taxable Assessed Value ¹				
1997	\$ 992,772	\$ 895,469	90.20%	\$ 97,303	38.87%	\$ 26,362	24	\$ 220,230	\$ 798,928	3.6083	\$ 1,028,389	77.69%	
1998	1,061,947	957,580	90.17%	104,367	38.84%	27,701	36	235,565	854,119	3.6000	1,089,684	78.38%	
1999	1,127,761	1,021,892	90.61%	105,869	40.13%	31,494	31	253,253	906,033	3.5495	1,181,707	76.67%	
2000	1,218,447	1,104,670	90.66%	113,777	44.12%	34,604	36	315,632	937,455	3.5495	1,299,005	72.17%	
2001	1,324,355	1,196,041	90.31%	128,314	45.95%	40,568	34	299,567	1,065,390	3.5400	1,395,662	76.34%	
2002	1,499,314	1,345,412	89.74%	153,902	46.24%	45,241	30	359,845	1,184,740	3.7708	1,580,947	74.94%	
2003	1,642,139	1,473,685	43.51%	168,454	56.49%	43,759	31	418,960	1,266,969	4.1658	1,699,497	74.55%	
2004	1,826,180	1,652,632	43.97%	173,548	56.03%	45,709	48	505,952	1,365,985	4.5500	1,916,005	71.29%	
2005	2,007,522	1,833,417	47.20%	174,105	52.80%	49,733	55	574,194	1,483,116	4.5500	2,080,192	71.30%	
2006	2,331,039	2,088,308	48.85%	242,731	51.15%	58,571	33	728,569	1,661,074	4.7500	2,458,480	67.57%	

Note

1 Source: Seminole County Property Appraiser (www.scpaff.org)

2 Source: Seminole County Tax Collector (www.seminoletax.org)

CITY OF WINTER SPRINGS, FLORIDA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING¹ GOVERNMENTS

Last Ten Fiscal Years ²

Fiscal Year	Overlapping Rates										Total Direct & Overlapping Rates
	Winter Springs			Seminole County			School District			St. John's Water Management District	
	Operating Millage	Debt Service Millage	Total City Millage	Operating Millage	Debt Service Millage	Total County Millage	Operating Millage	Debt Service Millage	Total School Millage		
1997	3.6083	0.0000	3.6083	5.1638	0.2251	5.3889	9.3880	0.9200	10.3080	0.4820	19.7872
1998	3.6000	0.0000	3.6000	5.1638	0.1987	5.3625	9.1560	0.8800	10.0360	0.4820	19.4805
1999	3.5495	0.0000	3.5495	5.1579	0.1234	5.2813	9.1020	0.8160	9.9180	0.4820	19.2308
2000	3.5495	0.0000	3.5495	4.9989	0.1170	5.1159	8.7850	0.7560	9.5410	0.4820	18.6884
2001	3.5400	0.0000	3.5400	4.9989	0.1083	5.1072	8.6550	0.6900	9.3450	0.4720	18.4642
2002	3.7708	0.0000	3.7708	4.9989	0.2208	5.2197	8.5230	0.6390	9.1620	0.4620	18.6145
2003	4.1658	0.0000	4.1658	4.9989	0.2086	5.2075	8.4790	0.5210	9.0000	0.4620	18.8353
2004	4.3000	0.2500	4.5500	4.9989	0.1910	5.1899	8.2410	0.4950	8.7360	0.4620	18.9379
2005	4.3000	0.2500	4.5500	4.9989	0.1721	5.1710	8.1270	0.3850	8.5120	0.4620	18.6950
2006	4.6126	0.1374	4.7500	4.9989	0.2041	5.2030	7.9650	0.0000	7.9650	0.4620	18.3800

Note

Source: Seminole County Tax Collector (www.seminoletax.org)

¹ Overlapping rates are those of local and county governments that apply to property owners within the City of Winter Springs.

² Taxes levied for the fiscal year are based on the prior year taxable value.

CITY OF WINTER SPRINGS, FLORIDA

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS

Last Ten Fiscal Years

Tax Year	Fiscal Year	Oak Forest			Tuskawilla Lighting and Beautification (TLBD)		
		Assessments	Assessments	Difference	Assessments	Assessments	Difference
		Billed	Collected ¹		Billed	Collected ¹	
1999	2000	\$ -	\$ -	\$ -	\$ 459,438	\$ 442,916	\$ 16,522
2000	2001	82,651	79,689	2,962	-	232	(232)
2001	2002	82,225	80,062	2,163	459,090	446,121	12,969
2002	2003	82,678	78,809	3,869	393,704	376,256	17,448
2003	2004	83,344	80,400	2,944	391,976	377,978	13,998
2004	2005	99,595	97,388	2,207	390,204	379,601	10,603
2005	2006	99,595	95,977	3,618	390,204	377,175	13,029

Note

¹ Includes prepayments.

Special Assessment Debt Issued:

Oak Forest	June 2000 (Refinanced in June of 2004)
TLBD	May 2001
TLBD Phase II	February 2006; No assessment levied until Fiscal Year 2007.

CITY OF WINTER SPRINGS, FLORIDA

PRINCIPAL PROPERTY TAXPAYERS

September 30, 2006

(amounts expressed in thousands)

Taxpayer	2006			1997		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Golf Terrace, Limited	\$ 27,077	1	1.63%	\$ 10,480	1	1.31%
Florida Power Corporation	20,149	2	1.21%	8,019	2	1.00%
Courtney Springs LP	14,660	3	0.88%	-		-
Capital Green I LLC	14,496	4	0.87%	-		-
United Dominion Realty Trust	8,236	5	0.50%	-		-
Hacienda Village Co-op Inc.	4,974	6	0.30%	4,817	4	0.60%
LTO Kays Spring LLC	4,346	7	0.26%	-		-
Metro Church of Christ Inc.	4,107	8	0.25%	-		-
Bellsouth Telecommunications	3,609	9	0.22%	-		-
Brighthouse Networks	3,572	10	0.22%	-		-
Seville Holdings Association, Limited	-		-	6,312	3	0.79%
Pulte Home Corporation	-		-	3,841	5	0.48%
DR Horton, Inc.	-		-	3,530	6	0.44%
Richland Tuscawillia, Limited	-		-	2,870	7	0.36%
Florida Country Clubs, Inc.	-		-	2,665	8	0.33%
Morrison Homes of Florida, Inc.	-		-	2,473	9	0.31%
Cablevision of Central Florida	-		-	2,427	10	0.30%
Totals	<u>\$ 105,226</u>		<u>6.34%</u>	<u>\$ 47,434</u>		<u>5.92%</u>

Source: Seminole County Property Appraiser (www.scpaf.org)

CITY OF WINTER SPRINGS, FLORIDA

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Fiscal Years
(amounts expressed in thousands)

Fiscal Year Ended September 30,	Total Tax Levy for Fiscal Year ¹	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount ²	Percentage of Levy		Amount	Percentage of Levy
1997	\$ 2,882,773	\$ 2,786,845	96.67%	\$ 3	\$ 2,786,848	96.67%
1998	3,074,799	2,960,328	96.28%	9	2,960,337	96.28%
1999	3,215,932	3,097,939	96.33%	4	3,097,943	96.33%
2000	3,453,596	3,333,199	96.51%	3	3,333,202	96.51%
2001	3,771,445	3,618,281	95.94%	12	3,618,293	95.94%
2002	4,467,419	4,270,430	95.59%	68	4,270,498	95.59%
2003	5,277,940	5,084,586	96.34%	12	5,084,598	96.34%
2004	6,215,233 ³	5,982,757	96.26%	172	5,982,929	96.26%
2005	6,748,179 ³	6,493,143	96.22%	18	6,493,161	96.22%
2006	7,890,100 ³	7,592,952	96.23%	-	7,592,952	96.23%

Note

- ¹ Gross taxes before discount of 1% - 4%, depending on month paid; Source: Seminole County Property Appraiser (www.scpafl.org)
- ² Source: Seminole County Tax Collector (www.seminoletax.org)
- ³ Includes voted debt service of not to exceed .25 mills for Central Winds General Obligation Debt

CITY OF WINTER SPRINGS, FLORIDA

LEGAL DEBT MARGIN

September 30, 2006

Neither the City of Winter Springs Charter or Code, nor the Florida State Statutes limits the amount of debt the City of Winter Springs can issue.

CITY OF WINTER SPRINGS, FLORIDA

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET GENERAL OBLIGATION
BONDED DEBT PER CAPITA**

Last Ten Fiscal Years

Fiscal Year	Population (1)	Assessed Value (2)	Gross Bonded Debt (3)	Less Debt Service Fund (4)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1997	27,466	\$ 798,928,000	\$ -	\$ -	\$ -	0.000%	\$ -
1998	28,404	854,119,000	-	-	-	0.000%	-
1999	29,220	906,033,000	-	-	-	0.000%	-
2000	30,860	972,981,000	-	-	-	0.000%	-
2001	31,666	1,065,390,000	-	-	-	0.000%	-
2002	32,082	1,184,740,000	3,400,000	23,275	3,376,725	0.285%	105
2003	32,572	1,266,969,000	3,335,000	24,260	3,310,740	0.261%	102
2004	32,955	1,365,985,000	3,270,000	53,373	3,216,627	0.235%	98
2005	33,321	1,483,116,250	3,205,000	46,967	3,158,033	0.213%	95
2006	34,621	1,661,074,000	3,140,000	51,743	3,088,257	0.186%	89

Note

(1) Source: East Central Florida Regional Planning Council or University of Florida Bureau of Economic and Business Research

(2) Source: The Assessed and Estimated Value of Taxable Property table in this section

(3) Amount does not include special assessment bonds and revenue bonds

(4) Amount available for repayment of limited general obligation bonds, which were issued in 2002

CITY OF WINTER SPRINGS, FLORIDA

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year Ended September 30,	Governmental Activities						Business-Type Activities			Total Primary Government	Percentage of Personal Income ¹	Per Capita
	Revenue Bonds	Refunding Revenue Bonds	Limited General Obligation Bonds	Special Assessment Revenue Bonds	Capital Leases	Water and Sewer Revenue Bonds	Water and Sewer Refunding Revenue Bonds ¹	Capital Leases				
1997	\$ 575	\$ 12,025	\$ -	\$ -	\$ -	\$ 3,025	\$ 21,775	\$ -	\$ 37,400	**	\$ 1,362	
1998	575	11,750	-	-	-	3,025	21,320	-	36,670	**	1,291	
1999	470	16,589	-	-	122	2,790	20,845	-	40,816	**	1,397	
2000	1,980	16,379	-	-	97	2,540	20,345	-	41,341	5.26%	1,340	
2001	1,597	16,134	-	2,265	71	-	26,929	-	46,996	**	1,484	
2002	1,277	15,869	3,400	2,265	44	-	27,014	212	50,081	**	1,561	
2003	878	16,044	3,335	2,225	320	-	26,234	142	49,178	**	1,510	
2004	5,861	15,654	3,270	2,180	206	-	25,429	64	52,664	**	1,598	
2005	734	15,094	3,205	2,135	104	-	24,594	-	45,866	**	1,376	
2006	479	14,504	3,140	2,427	100	-	23,724	-	44,374	4.53%	1,282	

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements

¹ See Demographic and Economic Statistics for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

** Information is not available.

CITY OF WINTER SPRINGS, FLORIDA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

As of September 30, 2006

(amounts expressed in thousands)

Governmental Unit	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable¹</u>	<u>Estimated Share of Overlapping Debt</u>
Overlapping Debt:			
Seminole County General Obligation Debt	\$ 26,775	6.93%	\$ 1,856
Subtotal, overlapping debt			
Direct Debt:			
City of Winter Springs General Obligation Debt ²	3,140	100%	3,140
Total direct and overlapping debt	<u>\$ 29,915</u>		<u>\$ 4,996</u>

Note

Sources:

Seminole County Property Appraiser (www.scpafll.org)

Seminole County Finance Department

Seminole County School Board

¹ Ratio of assessed valuation of taxable property in overlapping unit to that within the City of Winter Springs.

² The City of Winter Springs has a "limited" general obligation bond that is being repaid through a levy not to exceed one quarter of one mill on all taxable property in the City.

CITY OF WINTER SPRINGS, FLORIDA

PLEGDED-REVENUE COVERAGE

Last Ten Fiscal Years

General Government												
Fiscal Year Ended Sept 30,	Public Service Taxes	Electric Franchise Tax	Half-Cent Sales Tax	General Obligation	Federal Emergency Management Agency Public Assistance Grants	Impact Fees (Fire, Police, Recreation and Public Facilities)	Non-Ad Valorem Special Assessments	Medical Transport Revenue	Budget & Appropriate (General Fund and Water & Sewer Fund)	Total Revenue Available for Debt Service	Maximum Annual Debt Service	Coverage
1997	\$ 1,485,133	\$ 918,306	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,563,439	\$ 974,911	2.63
1998	1,676,606	1,037,025	160,000	-	-	-	-	-	-	2,873,631	977,103	2.94
1999	1,732,790	1,060,100	160,000	-	-	-	-	-	-	2,952,890	1,405,912	2.10
2000	2,074,285	1,123,082	160,000	-	-	-	442,916	-	-	3,800,283	1,405,632	2.70
2001	2,492,952	1,253,696	160,000	-	-	-	79,921	61,488	173,335	4,221,392	1,775,599	2.38
2002	3,403,121	1,251,069	160,000	-	-	-	526,183	61,483	173,315	5,575,171	2,083,590	2.68
2003	3,460,992	1,275,670	160,000	-	-	-	455,065	61,485	173,313	5,586,525	2,144,039	2.61
2004	3,446,874	1,322,280	160,000	328,668	-	328,143	458,378	76,487	339,685	6,460,515	2,417,562	2.67
2005	3,504,158	1,436,996	160,000	358,960	7,127,760	166,203	476,989	-	-	13,231,066	6,858,968	1.93
2006	3,831,569	1,775,460	160,000	219,736	-	518,072	473,152	-	-	6,977,989	2,038,741	3.42

Water Revenue Bonds							
Fiscal Year Ended Sept 30,	Gross Revenues ²	Operating Expenses ³	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1997	\$ 5,547,328	\$ 2,517,191	\$ 3,030,137	\$ 435,000	\$ 1,346,020	\$ 1,781,020	1.70
1998	5,546,170	2,696,506	2,849,664	455,000	1,405,724	1,860,724	1.53
1999	5,905,170	3,312,000	2,593,170	710,000	1,436,131	2,146,131	1.21
2000	6,078,294	3,191,228	2,887,066	750,000	1,397,292	2,147,292	1.34
2001	6,176,985	3,438,641	2,738,344	930,000	1,383,337	2,313,337	1.18
2002	5,854,262	3,840,397	2,013,865	420,000	1,251,116	1,671,116	1.21
2003	6,309,545	3,992,489	2,317,056	780,000	1,046,997	1,826,997	1.27
2004	7,152,358	4,968,307	2,184,051	805,000	1,020,472	1,825,472	1.20
2005	7,497,904	4,862,108	2,635,796	835,000	1,006,910	1,841,910	1.43
2006	8,257,218	4,888,390	3,368,828	870,000	980,427	1,850,427	1.82

Notes:

¹ Gross revenue is computed per bond resolution requirements, and is equivalent to revenue recognized under generally accepted accounting principles (GAAP). Revenues include investment income and other income.

² "Direct operating expense" is computed per bond resolution requirements, and is equal to expenses recognized under GAAP (less interest, depreciation, and amortization expense) losses on disposal of fixed assets, and non-recurring transfers out.

CITY OF WINTER SPRINGS, FLORIDA
DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population¹</u>	<u>Personal Income (amounts expressed in thousands)</u>	<u>Per Capita Personal Income¹</u>	<u>Median Age¹</u>	<u>Education Level in Years of Formal Schooling¹</u>	<u>School Enrollment²</u>	<u>Unemployment Rate³</u>
1997	27,466	\$ *	*	*	*	3,988	3.2%
1998	28,404	*	*	*	*	5,967	2.6%
1999	29,220	*	*	*	*	5,711	2.9%
2000	30,860	785,726	25,461	37.2	13.68	5,776	2.6%
2001	31,666	*	*	*	*	6,421	3.6%
2002	32,082	*	*	*	*	6,508	5.0%
2003	32,572	*	*	*	*	7,413	4.5%
2004	32,955	*	*	*	*	7,476	4.3%
2005	33,321	*	*	*	*	7,492	3.5%
2006	34,621	979,428	28,290	39.3	13.97	7,342	3.0%

* Data not available

Note

- ¹ Source: Metro Orlando Economic Development Commission (www.orlandoedc.com)
- ² Source: Seminole County Public Schools
- ³ Source: US Department of Labor, Bureau of Labor Statistics (data.bls.gov)

CITY OF WINTER SPRINGS, FLORIDA

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2006 ¹			1997 ²		
	Employees	Rank	Percentage of Total City Employment	Taxable Assessed Value	Rank	Percentage of Total City Employment
Seminole County School Board	1,601	1	30.79%	*	*	*
City of Winter Springs	296	2	5.69%	*	*	*
Publix in Town Center	136	3	2.62%	*	*	*
Modern Plumbing	107	4	2.06%	*	*	*
Tusawilla Country Club	90	5	1.73%	*	*	*
McDonald's in Town Center	37	6	0.71%	*	*	*
Walgreens at SR 434	30	7	0.58%	*	*	*
Wendy's in Town Center	28	8	0.54%	*	*	*
Division of Motor Vehicles	20	9	0.38%	*	*	*
Blue Moon Motor Sports	16	10	0.31%	*	*	*
Total	2,361		45.41%			

Source: Manager's of Business Organizations

Note

The City of Winter Springs has an estimated daytime population of 5,200 with approximately 650 business establishments as of 9/30/2006.

² * Information is not available.

CITY OF WINTER SPRINGS, FLORIDA

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Full-time Equivalent Employees as of September 30,

Function	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Development Services ¹	*	6	6	6	6	6	8	8	10	10
General Government	*	31	32	35	36	38	36	37	41	41
Public Safety:										
Police										
Sworn Officers	*	54	54	54	54	59	59	64	64	70
Non sworn officers	*	-	-	-	-	-	-	-	-	-
Civilians ²	*	18	18	20	20	20	20	20	20	20
Fire										
Firefighters and officers	*	38	38	38	38	41	49	50	50	51
Civilians	*	1	1	1	1	1	1	2	2	2
Public Works	*	20	21	22	21	22	21	23	23	21
Culture and Recreation	*	19	20	20	20	19	20	21	22	22
Utilities	*	33	33	34	35	36	35	40	42	42
Stormwater	*	4	4	5	5	6	7	7	7	9
Total	-	224	227	235	236	248	256	272	281	288
Part-time Employees	*	*	25	22	24	24	*	23	22	24

Note

* Data not available

1 Prior to fiscal year 2003, Development Services was included in Governmental activities: Public Safety: Community Development - Building.

2 Police civilians include emergency communications center operations personnel.

City of Winter Springs, Florida

OPERATING INDICATORS BY FUNCTION

Last Ten Fiscal Years

Function	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Police										
Auto accidents	233	337	384	386	383	442	495	508	505	530
Physical arrests	949	901	827	882	966	640	588	627	1,128	1,633
Criminal investigations conducted	653	658	515	454	614	552	437	450	591	551
Total calls for service	24,087	22,739	26,247	30,336	30,457	47,550	76,958	83,290	91,904	107,074
911 calls received	6,367	5,934	4,881	5,874	6,077	6,087	5,506	5,786	6,931	5,174
Fire										
Public education programs	2,475	3,145	5,062	4,239	2,147	2,123	2,582	594	882	990
Number of emergency calls answered	2,384	2,583	2,886	2,965	3,264	3,129	2,898	3,426	3,258	3,261
Medical transports	753	838	963	1,011	1,026	1,089	1,008	1,146	1,126	1,159
Highways and streets										
Streets paved (miles)	*	*	*	*	0.01	0.36	0.99	0.85	0.00	0.00
Streets resurfaced (square yards)	32921	51557	47733	39329	37778	51132	40658	44257	44945	23925
Sidewalks/bike paths built or repaired (feet)	*	3,457	2,801	3,932	4,323	3,226	2,345	5,371	3,834	4,159
Culture and recreation										
Games - Baseball/Softball	*	*	*	*	*	*	*	*	1,502	1,643
Games - Basketball	*	*	*	*	*	*	*	*	652	644
Games - Football	*	*	*	*	*	*	*	*	286	285
Games - Soccer	*	*	*	*	*	*	*	*	1,029	1,010
Senior Activities	*	*	*	*	*	817	769	753	899	1,651
Civic Center & Pavillion Rentals	*	*	*	*	*	196	*	245	267	319
Program Events	*	*	*	*	*	312	*	345	312	310
Water										
New connections	*	328	454	355	156	204	198	132	260	279
Number of customers	10,597	10,981	11,196	11,921	12,136	11,316	12,066	11,903	12,104	12,444
Water main breaks	*	*	*	*	*	*	*	6	6	16
Average daily consumption (gallons/per capita)	125	125	125	125	114	110	106	115	108	126
Meter reads										
Community Development										
Total permits issued	1,616	1,839	2,178	1,997	1,773	2,182	2,846	2,834	4,217	2,805
Building inspections	*	3,497	8,191	3,746	4,378	7,703	16,651	16,869	16,669	15,574
General Government										
Personnel actions processed	*	*	*	*	*	225	290	315	360	332
Worker's Comp Injuries	*	*	32	29	35	35	*	14	40	32
Payroll - Checks	*	*	*	*	*	4,013	3,493	1,411	301	275
Payroll - Direct Deposit	*	*	*	*	*	2,969	3,795	5,941	7,311	7,524
Receipts deposited	*	*	*	*	*	*	*	169,556	182,195	192,439
A/P checks issued	*	*	*	*	*	*	7,975	7,929	7,768	7,914
Purchase orders/EPO's processed	*	*	*	*	*	5,331	5,669	6,227	5,737	5,412

Note
* Information not available

City of Winter Springs, Florida

CAPITAL ASSET STATISTICS BY FUNCTION

Last Ten Fiscal Years

Function	Fiscal Year									
	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Public safety										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	*	*	*	*	*	*	*	*	*	75
Fire stations	2	2	2	2	2	2	2	3	3	3
Highways and streets										
Streets - paved (miles)	95.50	98.00	102.80	91.90	91.91	92.27	93.26	94.11	94.11	94.11
Streets - unpaved (miles)	11.80	11.00	11.00	6.70	6.67	7.10	7.25	6.40	6.40	7.16
Street lights	*	*	*	*	*	*	*	1,884	1,901	2,095
Traffic signals	6	6	6	7	7	7	8	9	9	10
Culture and recreation										
Park acreage	*	*	*	*	228	255	267.20	267.70	267.70	267.70
Parks - Community	2	2	2	2	5	5	5	5	5	5
Parks - Neighborhood	6	6	6	6	6	6	6	7	7	7
Senior Center	1	1	1	1	1	1	1	1	1	1
Community Center	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	141.0	141.5	142.0	143.0	144.3	144.7	150.1	155.1	158.9	160.4
Fire hydrants	832	836	878	880	882	914	929	931	964	975
Maximum daily capacity (millions of gallons)	12	12	12	12	12	12	12	12	12	12
Deep Wells	7	7	7	7	7	7	7	7	7	8
Sewer										
Sanitary sewers (miles)	98.5	99.1	99.5	99.8	100.2	100.5	103.3	105.3	107.0	108.3
Storm sewers (miles)	*	*	*	*	*	*	*	*	*	91.01
Treatment facility capacity (millions of gallons)	4.000	4.000	4.082	4.212	4.212	4.212	4.212	4.212	4.212	4.212
Current average flow (millions of gallons)	2.000	2.000	2.032	1.813	2.179	2.179	2.343	2.285	2.297	2.243

Note

* Information not available

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