

STATISTICAL SECTION

The statistical schedules differ from other financial statement presentations because they generally disclose more than one fiscal year and may present non-accounting data, such as social and economic data and financial trends of the City.

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**STATISTICAL SECTION
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CITY OF WINTER SPRINGS, FLORIDA

NET ASSETS BY COMPONENT

Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Governmental activities										
Invested in capital assets, net of related debt	*	*	*	*	\$ 19,983	\$ 22,686	\$ 20,798	\$ 26,523	\$ 29,401	\$ 37,530
Restricted	*	*	*	*	-	6,274	6,943	9,730	11,078	8,714
Unrestricted	*	*	*	*	16,059	10,019	14,128	9,875	13,666	17,432
Total governmental activities net assets					<u>\$ 36,042</u>	<u>\$ 38,979</u>	<u>\$ 41,869</u>	<u>\$ 46,128</u>	<u>\$ 54,145</u>	<u>\$ 63,676</u>
Business-type activities										
Invested in capital assets, net of related debt	*	*	*	*	\$ 8,321	\$ 10,108	\$ 11,361	\$ 11,521	\$ 11,763	\$ 12,679
Restricted	*	*	*	*	2,778	2,324	2,347	2,500	2,612	2,735
Unrestricted	*	*	*	*	7,760	8,366	8,912	7,645	9,555	8,721
Total business-type activities net assets					<u>\$ 18,859</u>	<u>\$ 20,798</u>	<u>\$ 22,620</u>	<u>\$ 21,666</u>	<u>\$ 23,930</u>	<u>\$ 24,135</u>
Primary government										
Invested in capital assets, net of related debt	*	*	*	*	\$ 28,304	\$ 32,794	\$ 32,159	\$ 38,044	\$ 41,164	\$ 50,209
Restricted	*	*	*	*	2,778	8,598	9,290	12,230	13,690	11,449
Unrestricted	*	*	*	*	23,819	18,385	23,040	17,520	23,221	26,153
Total primary government net assets					<u>\$ 54,901</u>	<u>\$ 59,777</u>	<u>\$ 64,489</u>	<u>\$ 67,794</u>	<u>\$ 78,075</u>	<u>\$ 87,811</u>

Note

* Information not available prior to implementation of GASB Statement 34.

CITY OF WINTER SPRINGS, FLORIDA

CHANGES IN NET ASSETS

Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

Expenses	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Governmental activities:										
General government	*	*	*	*	\$ 5,177	\$ 4,640	\$ 5,421	\$ 5,786	\$ 7,732	\$ 8,452
Public safety	*	*	*	*	6,838	7,870	8,703 ¹	9,138	10,016	10,726
Physical environment	*	*	*	*	2,747	2,765	8,779	5,561	2,038	2,390
Culture and recreation	*	*	*	*	1,629	1,747	1,989	2,265	2,393	2,739
Interest and other fiscal charges on long-term debt	*	*	*	*	857	1,404	764	763	709	683
Total governmental activities expenses	*	*	*	*	17,248	18,426	25,656	23,513	22,888	24,990
Business-type activities:										
Water and Sewer	*	*	*	*	5,438	5,508	5,717	6,000	6,239	6,522
Development Services	*	*	*	*	-	552	744	627	679	860
Stormwater	*	*	*	*	529	630	671	974	831	983
Total business-type activities expenses	*	*	*	*	\$ 5,967	\$ 6,690	\$ 7,132	\$ 7,601	\$ 7,749	\$ 8,365
Program Revenues										
Governmental activities:										
Charges for services:										
General government	*	*	*	*	\$ 1,793	\$ 1,986	\$ 1,924	\$ 1,985	\$ 472	\$ 376
Public safety	*	*	*	*	619	664	782	720	1,207	1,054
Physical environment	*	*	*	*	1,540	742	721	589	3,485	3,435
Culture and recreation	*	*	*	*	275	337	833	823	949	765
Operating grants and contributions	*	*	*	*	111	25	5,411 ¹	2,177	168	115
Capital grants and contributions	*	*	*	*	423	664	2,291	1,962	2,459	6,484
Total governmental activities program revenues	*	*	*	*	4,761	4,418	11,962	8,256	8,740	12,229
Business-type activities:										
Charges for services:										
Water and Sewer	*	*	*	*	5,676	6,142	7,026	7,256	7,837	7,589
Development Services	*	*	*	*	-	1,539 ²	1,324	1,008	2,482	923
Stormwater	*	*	*	*	413	604	577	754	1,149	1,070
Operating grants and contributions	*	*	*	*	-	-	-	348	69	-
Capital grants and contributions	*	*	*	*	522	1,663	2,180	975	1,329	1,176
Total business-type activities program revenues	*	*	*	*	6,611	9,948	11,107	10,341	12,866	10,758
Total government program revenues	*	*	*	*	\$ 11,372	\$ 14,366	\$ 23,069	\$ 18,597	\$ 21,606	\$ 22,987

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Net (expense)/revenue										
Governmental activities	*	*	*	*	\$ (12,487)	\$ (14,008)	\$ (13,694)	\$ (15,257)	\$ (14,148)	\$ (12,761)
Business-type activities	*	*	*	*	644	3,258	3,975	2,740	5,117	2,393
Total government net expense	*	*	*	*	\$ (11,843)	\$ (10,750)	\$ (9,719)	\$ (12,517)	\$ (9,031)	\$ (10,368)

General Revenues and Other Changes in Net Assets

Governmental activities:

Taxes										
Property taxes	*	*	*	*	\$ 4,278	\$ 5,057	\$ 5,653	\$ 6,198	\$ 7,383	\$ 8,266
Franchise and utility taxes	*	*	*	*	4,998	4,765	4,807	4,984	5,751	5,841
Intergovernmental revenues - unrestricted	*	*	*	*	4,783	5,229	3,243	3,681	3,971	3,752
Investment income and miscellaneous	*	*	*	*	576	462	587	687	1,708	1,619
Loss on disposal of capital assets	*	*	*	*	-	(57)	-	-	-	-
Transfers	*	*	*	*	1,152	1,489	2,294	3,967	3,352	2,813
Total governmental activities	*	*	*	*	15,787	16,945	16,584	19,517	22,165	22,291
Business-type activities:										
Investment income and miscellaneous	*	*	*	*	180	174	141	272	500	625
Loss on disposal of capital assets	*	*	*	*	(210)	(4)	-	-	-	-
Transfers	*	*	*	*	(1,152)	(1,489)	(2,294)	(3,967)	(3,352)	(2,813)
Total business-type activities	*	*	*	*	(1,182)	(1,319)	(2,153)	(3,695)	(2,852)	(2,188)
Total government	*	*	*	*	\$ 14,605	\$ 15,626	\$ 14,431	\$ 15,822	\$ 19,313	\$ 20,103

Change in Net Assets

Governmental activities	*	*	*	*	\$ 3,300	\$ 2,937	\$ 2,890	\$ 4,260	\$ 8,017	\$ 9,530
Business-type activities	*	*	*	*	(538)	1,939	1,822	(955)	2,265	205
Total government	*	*	*	*	\$ 2,762	\$ 4,876	\$ 4,712	\$ 3,305	\$ 10,282	\$ 9,735

Note

* Information not available prior to implementation of GASB Statement 34.

¹ The increase from prior period was caused by 2004 Hurricanes Charley, Frances & Jeanne, and accrued FEMA reimbursement.

² Prior to fiscal year 2003, Development Services was included in Governmental activities: Public Safety.

CITY OF WINTER SPRINGS, FLORIDA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE

Last Ten Fiscal Years
 (accrual basis of accounting)
 (amounts expressed in thousands)

<u>Fiscal Year</u>	<u>Property Tax</u>	<u>Franchise Tax</u>	<u>Utility Tax</u>	<u>Total</u>
1998	\$ 2,966	\$ 1,064	\$ 1,677	\$ 5,707
1999	3,101	1,086	1,733	5,920
2000	3,324	1,402	2,074	6,800
2001	3,626	1,587	2,493	7,706
2002	4,278	1,595	3,403	9,276
2003	5,057	1,304	3,461	9,822
2004	5,653	1,360	3,447	10,460
2005	6,198	1,480	3,504	11,182
2006	7,383	1,919	3,832	13,134
2007	8,265	1,921	3,920	14,106

Taxes included in Unrestricted Intergovernmental Revenues

<u>Fiscal Year</u>	<u>Sales Tax</u>	<u>State Revenue Sharing</u>	<u>Other</u>	<u>Total</u>
1998	\$ 1,612	\$ 601	\$ 23	\$ 2,236
1999	1,780	583	49	2,412
2000	1,908	647	86	2,641
2001	1,919	681	86	2,686
2002	2,128	691	131	2,950
2003	2,134	764	136	3,034
2004	2,258	843	142	3,243
2005	2,447	1,076	158	3,681
2006	2,701	1,123	147	3,971
2007	2,443	1,108	201	3,752

CITY OF WINTER SPRINGS, FLORIDA

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General fund										
Reserved	\$ 199	\$ 100	\$ 81	\$ 217	\$ 54	\$ 247	\$ 264	\$ 372	\$ 455	\$ 468
Unreserved	2,500	2,730	3,242	3,213	4,873	5,563	4,892	5,479	7,802	8,631
Total general fund	<u>\$ 2,699</u>	<u>\$ 2,830</u>	<u>\$ 3,323</u>	<u>\$ 3,430</u>	<u>\$ 4,927</u>	<u>\$ 5,810</u>	<u>\$ 5,156</u>	<u>\$ 5,851</u>	<u>\$ 8,257</u>	<u>\$ 9,099</u>
All other governmental funds										
Reserved	\$ 2,224	\$ 664	\$ 742	\$ 1,945	\$ 865	\$ 499	\$ 874	\$ 979	\$ 1,058	\$ 1,108
Unreserved, reported in:										
Special revenue funds	2,297	3,200	3,792	3,593	4,105	4,437	4,384	4,794	6,770	6,691
Capital projects funds	207	5,741	3,313	4,328	3,009	2,841	2,818	5,664	5,830	3,553
Total all other governmental funds	<u>\$ 4,728</u>	<u>\$ 9,605</u>	<u>\$ 7,847</u>	<u>\$ 9,866</u>	<u>\$ 7,979</u>	<u>\$ 7,777</u>	<u>\$ 8,076</u>	<u>\$ 11,437</u>	<u>\$ 13,658</u>	<u>\$ 11,352</u>

CITY OF WINTER SPRINGS, FLORIDA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Revenues										
Taxes										
Property	\$ 2,966	\$ 3,101	\$ 3,324	\$ 3,626	\$ 4,278	\$ 5,057	\$ 5,653	\$ 6,198	\$ 7,384	\$ 8,266
Franchise	1,064	1,086	1,123	1,253	1,313	1,304	1,360	1,480	1,918	1,921
Utility	1,677	1,733	2,074	2,493	3,403	3,461	3,447	3,504	3,832	3,920
Special Assessments	-	153 ⁴	523 ⁴	86 ⁴	356 ⁴	299 ⁴	301 ⁴	319 ⁴	552 ⁴	- ⁴
General Obligation	-	-	-	-	-	-	329	359	220	212
Other	260	226	279	334	282	-	-	-	-	-
Licenses and Permits	943	1,763	932	758	1,424	812	932	658	2,221	217
Intergovernmental	2,584 ³	2,918 ³	3,261 ³	3,430 ³	5,317 ³	5,918 ³	5,664 ³	13,021 ³	5,369 ³	7,380
Charges for services	743	915	1,074	826	2,169	2,307	2,432	2,544	3,093	3,536
Fines and forfeitures	184	249	298	416	330	369	311	296	320	326
Impact fees/assessments	- ³	- ³	- ³	- ³	- ³	- ³	- ³	- ³	- ³	1,403 ^{3&4}
Investment income	447	384	597	598	448	425	343	573	1,218	1,477
Miscellaneous	738	927	14	131	129	372	244	444	546	170
Total revenues	<u>11,606</u>	<u>13,455</u>	<u>13,499</u>	<u>13,951</u>	<u>19,449</u>	<u>20,324</u>	<u>21,016</u>	<u>29,396</u>	<u>26,673</u>	<u>28,828</u>
Expenditures										
General government	2,592	2,726	3,039	3,484	4,996	4,611	4,861	5,603	5,035	5,780
Public safety	4,725	5,355	5,808	6,408	6,616	8,004	8,035	8,639	9,164	10,199
Physical Environment	1,160 ¹	1,119 ¹	1,763	1,924	3,639	4,071	7,993	4,304	3,360	4,060
Culture and recreation	843	1,043	1,201	1,301	1,929	2,635	1,693	1,906	1,978	2,002
Capital outlay	2,706	1,792	4,347	1,112	4,910	362	4,752	2,186	4,521	9,801
Debt service										
Principal	275	390	345	654	612	926	1,807	5,898	1,153	911
Interest	693	693	626	735	856	946	700	771	700	693
Payments to escrow agent	-	652	-	-	-	-	-	-	-	-
Other charges	-	323	8	88	84	186	-	-	17	-
Total expenditures	<u>12,994</u>	<u>14,093</u>	<u>17,137</u>	<u>15,706</u>	<u>23,642</u>	<u>21,741</u>	<u>29,841</u>	<u>29,307</u>	<u>25,928</u>	<u>33,446</u>
Excess of revenues over (under) expenditures	(1,388)	(638)	(3,638)	(1,755)	(4,193)	(1,417)	(8,825)	89	745	(4,618)
Other financing sources (uses)										
Transfers in	3,926 ²	5,082	5,752	6,491	6,336	6,687	8,894	9,733	9,999	10,209
Transfers out	(3,926) ²	(5,108)	(4,999)	(5,574)	(5,185)	(5,198)	(6,600)	(5,766)	(6,647)	(7,396)
Refunding bonds issued	-	-	-	-	-	8,870	-	-	-	-
Bonds issued	-	8,000	-	2,241	3,400	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	106	-	-	-	-
Discount on bonds issued	-	-	-	-	(23)	-	-	-	-	-
Payments to refunded bond escrow agent	-	(2,328)	-	-	-	(8,776)	-	-	-	-
Notes issued	-	-	1,620	-	-	-	5,680	-	430	-
Refunding note issued	-	-	-	-	-	-	496	-	-	-
Capital leases	-	-	-	-	-	409	-	-	100	341
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>5,646</u>	<u>2,373</u>	<u>3,158</u>	<u>4,528</u>	<u>2,098</u>	<u>8,470</u>	<u>3,967</u>	<u>3,882</u>	<u>3,154</u>
Prior Period Fund Balance Adjustment				722	(574)					
Net change in fund balances	<u>\$ (1,388)</u>	<u>\$ 5,008</u>	<u>\$ (1,265)</u>	<u>\$ 2,125</u>	<u>\$ (239)</u>	<u>\$ 681</u>	<u>\$ (355)</u>	<u>\$ 4,056</u>	<u>\$ 4,627</u>	<u>\$ (1,464)</u>
Debt service as a percentage of noncapital expenditures	10.39%	10.57%	8.22%	10.59%	8.54%	9.69%	11.10%	32.61%	9.48%	7.28%

Note

- ¹ Classified as Transportation from 1998 to 1999.
- ² Includes a Residual Equity Transfer of \$26.
- ³ Impact Fees classified as Intergovernmental Revenue from 1998 to 2006.
- ⁴ Special Assessments classified as Taxes from 1998 to 2006.

CITY OF WINTER SPRINGS, FLORIDA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years
(amounts expressed in thousands)

Fiscal Year Ended September 30,	Real Property											Estimated Actual Taxable Value ¹	Assessed Value as a Percentage of Actual Value
	Total Residential and Commercial Real Property ¹	Residential Property ¹	% Residential	Commercial Property ¹	% Commercial	Personal Property ¹	Centrally Assessed ¹	Tax Exempt Real Property ¹	Total Taxable Assessed Value ¹	Total Direct Tax Rate ²			
1998	\$ 1,061,947	\$ 957,580	90.17%	\$ 104,367	9.83%	\$ 27,701	\$ 36	\$ 235,565	\$ 854,119	3.6000	\$ 1,089,684	78.38%	
1999	1,127,761	1,021,892	90.61%	105,869	9.39%	31,494	31	253,253	906,033	3.5495	1,181,707	76.67%	
2000	1,218,447	1,104,670	90.66%	113,777	9.34%	34,604	36	315,632	937,455	3.5495	1,299,005	72.17%	
2001	1,324,355	1,196,041	90.31%	128,314	9.69%	40,568	34	299,567	1,065,390	3.5400	1,395,662	76.34%	
2002	1,499,314	1,345,412	89.74%	153,902	10.26%	45,241	30	359,845	1,184,740	3.7708	1,580,947	74.94%	
2003	1,642,139	1,473,685	89.74%	168,454	10.26%	43,759	31	418,960	1,266,969	4.1658	1,699,497	74.55%	
2004	1,826,180	1,652,632	90.50%	173,548	9.50%	45,709	48	505,952	1,365,985	4.5500	1,916,005	71.29%	
2005	2,007,522	1,833,417	91.33%	174,105	8.67%	49,733	55	574,194	1,483,116	4.5500	2,080,192	71.30%	
2006	2,331,039	2,088,308	89.59%	242,731	10.41%	58,571	33	728,569	1,661,074	4.7500	2,458,480	67.57%	
2007	3,131,636	2,792,826	89.18%	338,810	10.82%	67,509	33	1,195,372	2,003,806	4.4019	3,176,939	63.07%	

Note

¹ Source: Seminole County Property Appraiser (www.scpaff.org)

² Source: Seminole County Tax Collector (www.seminoletax.org)

CITY OF WINTER SPRINGS, FLORIDA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING¹ GOVERNMENTS

Last Ten Fiscal Years ²

Fiscal Year	Overlapping Rates										Total Direct & Overlapping Rates
	Winter Springs			Seminole County			School District			St. John's Water Management District	
	Operating Millage	Debt Service Millage	Total City Millage	Operating Millage	Debt Service Millage	Total County Millage	Operating Millage	Debt Service Millage	Total School Millage		
1998	3.6000	0.0000	3.6000	5.1638	0.1987	5.3625	9.1560	0.8800	10.0360	0.4820	19.4805
1999	3.5495	0.0000	3.5495	5.1579	0.1234	5.2813	9.1020	0.8160	9.9180	0.4820	19.2308
2000	3.5495	0.0000	3.5495	4.9989	0.1170	5.1159	8.7850	0.7560	9.5410	0.4820	18.6884
2001	3.5400	0.0000	3.5400	4.9989	0.1083	5.1072	8.6550	0.6900	9.3450	0.4720	18.4642
2002	3.7708	0.0000	3.7708	4.9989	0.2208	5.2197	8.5230	0.6390	9.1620	0.4620	18.6145
2003	4.1658	0.0000	4.1658	4.9989	0.2086	5.2075	8.4790	0.5210	9.0000	0.4620	18.8353
2004	4.3000	0.2500	4.5500	4.9989	0.1910	5.1899	8.2410	0.4950	8.7360	0.4620	18.9379
2005	4.3000	0.2500	4.5500	4.9989	0.1721	5.1710	8.1270	0.3850	8.5120	0.4620	18.6950
2006	4.6126	0.1374	4.7500	4.9989	0.2041	5.2030	7.9650	0.0000	7.9650	0.4620	18.3800
2007	4.2919	0.1100	4.4019	4.9989	0.1451	5.1440	7.7530	0.0000	7.7530	0.4620	17.7609

Note

Source: Seminole County Tax Collector (www.seminoletax.org)

¹ Overlapping rates are those of local and county governments that apply to property owners within the City of Winter Springs.

² Taxes levied for the fiscal year are based on the prior year taxable value.

CITY OF WINTER SPRINGS, FLORIDA

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS

Last Ten Fiscal Years

Tax Year	Fiscal Year	Oak Forest			Tuskawilla Lighting and Beautification (TLBD) - Phase I			Tuskawilla Lighting and Beautification (TLBD) - Phase II		
		Assessments Billed	Assessments Collected ¹	Difference	Assessments Billed	Assessments Collected ¹	Difference	Assessments Billed	Assessments Collected ¹	Difference
				\$	\$	\$	\$	\$	\$	\$
1999	2000	-	-	-	459,438	442,916	16,522	-	-	-
2000	2001	82,651	79,689	2,962	-	232	(232)	-	-	-
2001	2002	82,225	80,062	2,163	459,090	446,121	12,969	-	-	-
2002	2003	82,678	78,809	3,869	393,704	376,256	17,448	-	-	-
2003	2004	83,344	80,400	2,944	391,976	377,978	13,998	-	-	-
2004	2005	99,595	97,388	2,207	390,204	379,601	10,603	-	-	-
2005	2006	99,595	95,977	3,618	390,204	377,175	13,029	-	94,522	(94,522)
2006	2007	99,595	96,117	3,478	390,017	376,343	13,674	248,710	240,475	8,235

Note

¹ Includes prepayments.

Special Assessment Debt Issued:

Oak Forest	June 2000 (Refinanced in June of 2004)
TLBD Phase I	May 2001
TLBD Phase II	February 2006; No assessment levied until Fiscal Year 2007.

CITY OF WINTER SPRINGS, FLORIDA

PRINCIPAL PROPERTY TAXPAYERS

September 30, 2007

(amounts expressed in thousands)

Taxpayer	2007			1998		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Laurel Oaks LLC	\$ 34,605	1	1.73%	\$ -		-
Courtney Springs LP	20,851	2	1.04%	-		-
Florida Power Corporation	18,519	3	0.92%	8,241	2	0.96%
Tuskawilla Associates LLC	17,703	4	0.88%	-		-
United Dominion Realty Trust	10,570	5	0.53%	6,438	3	0.75%
LTO Kays Spring LLC	9,328	6	0.47%	-		-
Main Street Associates LLC	9,137	7	0.46%	-		-
Levitt & Sons of Seminole County	8,712	8	0.43%	-		-
McGaba LLC	5,505	9	0.27%	-		-
Interinvest Condos of Orlando	5,164	10	0.26%	-		-
Golf Terrace, LTD	-		-	10,964	1	1.28%
Hacienda Village Co-op Inc.	-		-	4,994	4	0.58%
Seville Chase Development LTD	-		-	4,578	5	0.54%
DR Horton, Inc.	-		-	3,465	6	0.41%
Time Warner Entertainment	-		-	3,219	7	0.38%
Morrison Homes of Florida, Inc.	-		-	2,580	8	0.30%
Florida Country Clubs, Inc.	-		-	2,422	9	0.28%
Southern Bell Telephone	-		-	2,390	10	0.28%
Totals	<u>\$ 140,094</u>		<u>6.99%</u>	<u>\$ 49,291</u>		<u>5.76%</u>

Source: Seminole County Property Appraiser (www.scpaf.org)

CITY OF WINTER SPRINGS, FLORIDA

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Fiscal Years

Fiscal Year Ended September 30,	Total Tax Levy for Fiscal Year ¹	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount ²	Percentage of Levy		Amount	Percentage of Levy
1998	\$ 3,074,799	\$ 2,960,328	96.28%	\$ 7,678	\$ 2,968,006	96.53%
1999	3,215,932	3,097,939	96.33%	25,225	3,123,164	97.12%
2000	3,453,596	3,333,199	96.51%	2,817	3,336,016	96.60%
2001	3,771,445	3,618,281	95.94%	7,288	3,625,569	96.13%
2002	4,467,419	4,324,807	96.81%	7,277	4,332,084	96.97%
2003	5,277,940	5,048,670	95.66%	9,160	5,057,830	95.83%
2004	6,215,233 ³	5,982,716	96.26%	7,284	5,990,000	96.38%
2005	6,748,179 ³	6,546,002	97.00%	11,385	6,557,387	97.17%
2006	7,890,100 ³	7,591,158	96.21%	12,189	7,603,347	96.37%
2007	8,820,491 ³	8,475,408	96.09%	2,214	8,477,622	96.11%

Note

¹ Gross taxes before discount of 1% - 4%, depending on month paid; Source: Seminole County Property Appraiser (www.scpafl.org)

² Source: Seminole County Tax Collector (www.seminoletax.org)

³ Includes voted debt service not to exceed .25 mills for Central Winds General Obligation Debt

CITY OF WINTER SPRINGS, FLORIDA

LEGAL DEBT MARGIN

September 30, 2007

Neither the City of Winter Springs Charter or Code, nor the Florida State Statutes limits the amount of debt the City of Winter Springs can issue.

CITY OF WINTER SPRINGS, FLORIDA

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET GENERAL OBLIGATION
BONDED DEBT PER CAPITA**

Last Ten Fiscal Years

Fiscal Year	Population ¹	Assessed Value ²	Gross Bonded Debt ³	Less Debt Service Fund ⁴	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
1998	28,404	\$ 854,119,000	\$ -	\$ -	\$ -	0.000%	\$ -
1999	29,220	906,033,000	-	-	-	0.000%	-
2000	30,860	972,981,000	-	-	-	0.000%	-
2001	31,666	1,065,390,000	-	-	-	0.000%	-
2002	32,082	1,184,740,000	3,400,000	23,275	3,376,725	0.285%	105
2003	32,572	1,266,969,000	3,335,000	24,260	3,310,740	0.261%	102
2004	32,955	1,365,985,000	3,270,000	53,373	3,216,627	0.235%	98
2005	33,321	1,483,116,250	3,205,000	46,967	3,158,033	0.213%	95
2006	34,621	1,661,074,000	3,140,000	51,743	3,088,257	0.186%	89
2007	34,899	2,003,805,968	3,070,000	47,572	3,022,428	0.151%	87

Note

¹ Source: East Central Florida Regional Planning Council or University of Florida Bureau of Economic and Business Research; Fiscal Year 2007 from Metro Orlando Economic Development Commission (www.orlandoedc.com).

² Source: The Assessed and Estimated Value of Taxable Property table in this section

³ Amount does not include special assessment bonds and revenue bonds

⁴ Amount available for repayment of limited general obligation bonds, which were issued in 2002

CITY OF WINTER SPRINGS, FLORIDA

RATIO OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year Ended September 30,	Governmental Activities						Business-Type Activities			Total Primary Government	Percentage of Personal Income ¹	Per Capita
	Revenue Bonds	Refunding Revenue Bonds	Limited General Obligation Bonds	Special Assessment Revenue Bonds	Capital Leases	Water and Sewer Revenue Bonds	Water and Sewer Refunding Revenue Bonds ¹	Capital Leases				
1998	\$ 575	\$ 11,750	\$ -	\$ -	\$ -	\$ 3,025	\$ 21,320	\$ -	\$ 36,670	**	\$ 1,291	
1999	470	16,589	-	-	122	2,790	20,845	-	40,816	**	1,397	
2000	1,980	16,379	-	-	97	2,540	20,345	-	41,341	5.26%	1,340	
2001	1,597	16,134	-	2,265	71	-	26,929	-	46,996	**	1,484	
2002	1,277	15,869	3,400	2,265	44	-	27,014	212	50,081	**	1,561	
2003	878	16,044	3,335	2,225	320	-	26,234	142	49,178	**	1,510	
2004	5,861	15,654	3,270	2,180	206	-	25,429	64	52,664	**	1,598	
2005	734	15,094	3,205	2,135	104	-	24,594	-	45,866	**	1,376	
2006	479	14,504	3,140	2,427	100	-	23,724	-	44,374	4.53%	1,282	
2007	439	13,884	3,070	2,354	333	-	22,829	-	42,909	4.42%	1,230	

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements

¹ See Demographic and Economic Statistics for personal income and population data. These ratios are calculated using personal income and population.

** Information is not available.

CITY OF WINTER SPRINGS, FLORIDA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

As of September 30, 2007

(amounts expressed in thousands)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable¹</u>	<u>Estimated Share of Overlapping Debt</u>
Overlapping Debt:			
Seminole County General Obligation Debt	\$ 23,415	6.74%	\$ 1,578
Subtotal, overlapping debt			
Direct Debt:			
City of Winter Springs General Obligation Debt ²	3,070	100%	3,070
Total direct and overlapping debt	<u>\$ 26,485</u>		<u>\$ 4,648</u>

Note

Sources:

Seminole County Property Appraiser (www.scpafll.org)

Seminole County Finance Department

Seminole County School Board

¹ Ratio of assessed valuation of taxable property in overlapping unit to that within the City of Winter Springs.

² The City of Winter Springs has a "limited" general obligation bond that is being repaid through a levy not to exceed one quarter of one mill on all taxable property in the City.

CITY OF WINTER SPRINGS, FLORIDA

PLEDGED-REVENUE COVERAGE

Last Ten Fiscal Years

General Government												
Fiscal Year Ended Sept 30,	Public Service Taxes	Electric Franchise Tax	Half-Cent Sales Tax	General Obligation	Federal Emergency Management Agency Public Assistance Grants	Impact Fees (Fire, Police, Recreation and Public Facilities)	Non-Ad Valorem Special Assessments	Medical Transport Revenue	Budget & Appropriate (General Fund and Water & Sewer Fund)	Total Revenue Available for Debt Service	Maximum Annual Debt Service	Coverage
1998	\$ 1,676,606	\$ 1,037,025	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,873,631	\$ 977,103	2.94
1999	1,732,790	1,060,100	160,000	-	-	-	-	-	-	2,952,890	1,405,912	2.10
2000	2,074,285	1,123,082	160,000	-	-	-	442,916	-	-	3,800,283	1,405,632	2.70
2001	2,492,952	1,253,696	160,000	-	-	-	79,921	61,488	173,335	4,221,392	1,775,599	2.38
2002	3,403,121	1,251,069	160,000	-	-	-	526,183	61,483	173,315	5,575,171	2,083,590	2.68
2003	3,460,992	1,275,670	160,000	-	-	-	455,065	61,485	173,313	5,586,525	2,144,039	2.61
2004	3,446,874	1,322,280	160,000	328,668	-	328,143	458,378	76,487	339,685	6,460,515	2,417,562	2.67
2005	3,504,158	1,436,996	160,000	358,960	7,127,760	166,203	476,989	-	-	13,231,066	6,858,968	1.93
2006	3,831,569	1,775,460	160,000	219,736	-	518,072	567,674	-	-	7,072,511	2,038,741	3.47
2007	3,919,603	1,759,245	106,000	212,077	-	446,297	712,935	-	-	7,156,157	1,751,594	4.09

Water Revenue Bonds							
Fiscal Year Ended Sept 30,	Gross Revenues ¹	Operating Expenses ²	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1998	\$ 5,546,170	\$ 2,696,506	\$ 2,849,664	\$ 455,000	\$ 1,405,724	\$ 1,860,724	1.53
1999	5,905,170	3,312,000	2,593,170	710,000	1,436,131	2,146,131	1.21
2000	6,078,294	3,191,228	2,887,066	750,000	1,397,292	2,147,292	1.34
2001	6,176,985	3,438,641	2,738,344	930,000	1,383,337	2,313,337	1.18
2002	5,854,262	3,840,397	2,013,865	420,000	1,251,116	1,671,116	1.21
2003	6,309,545	3,992,489	2,317,056	780,000	1,046,997	1,826,997	1.27
2004	7,152,358	4,968,307	2,184,051	805,000	1,020,472	1,825,472	1.20
2005	7,497,904	4,862,108	2,635,796	835,000	1,006,910	1,841,910	1.43
2006	8,257,218	4,888,390	3,368,828	870,000	980,427	1,850,427	1.82
2007	8,084,483	5,163,896	2,920,587	895,000	944,302	1,839,302	1.59

Note

- Gross revenue is computed per bond resolution requirements, and is equivalent to revenue recognized under generally accepted accounting principles (GAAP). Revenues include investment income and other income.
- "Direct operating expense" is computed per bond resolution requirements, and is equal to expenses recognized under GAAP (less interest, depreciation, and amortization expense) losses on disposal of fixed assets, and non-recurring transfers out.

CITY OF WINTER SPRINGS, FLORIDA
DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population¹</u>	<u>Personal Income (amounts expressed in thousands)</u>	<u>Per Capita Personal Income¹</u>	<u>Median Age¹</u>	<u>Education Level in Years of Formal Schooling¹</u>	<u>School Enrollment²</u>	<u>Unemployment Rate³</u>
1998	28,404	*	*	*	*	5,967	2.6%
1999	29,220	*	*	*	*	5,711	2.9%
2000	30,860	785,726	25,461	37.2	13.68	5,776	2.6%
2001	31,666	*	*	*	*	6,421	3.6%
2002	32,082	*	*	*	*	6,508	5.0%
2003	32,572	*	*	*	*	7,413	4.5%
2004	32,955	*	*	*	*	7,476	4.3%
2005	33,321	*	*	*	*	7,492	3.5%
2006	34,621	979,428	28,290	39.3	13.97	7,342	3.0%
2007	34,899	971,623	27,841	39.8	13.93	7,115	4.0%

* Data not available

Note

- ¹ Source: Metro Orlando Economic Development Commission (www.orlandoedc.com)
- ² Source: Seminole County Public Schools
- ³ Source: US Department of Labor, Bureau of Labor Statistics (data.bls.gov)

CITY OF WINTER SPRINGS, FLORIDA

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2007 ¹			1998 ²		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Seminole County School Board	1,604	1	30.85%	*	*	*
City of Winter Springs	294	2	5.65%	*	*	*
Dearborn Electronics	140	3	2.69%	*	*	*
Publix (Winter Springs Town Center)	134	4	2.58%	*	*	*
Modern Plumbing	102	5	1.96%	*	*	*
Tuscawilla Country Club	100	6	1.92%	*	*	*
United States Post Office	49	7	0.94%	*	*	*
Dittmer Architectural Aluminum	45	8	0.87%	*	*	*
The Grove Counseling Center	40	9	0.77%	*	*	*
Longwood Kia/Mitsubishi	40	10	0.77%	*	*	*
Total	<u>2,548</u>		<u>49.00%</u>			

Source: Annual Business Survey by City of Winter Springs with some extrapolations.

Note

¹ The City of Winter Springs has an estimated daytime working population of 5,200 with approximately 650 business establishments as of 9/30/2007.

² Information is not available.

CITY OF WINTER SPRINGS, FLORIDA

BUDGETED FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Full-time Equivalent Employees as of September 30,

Function	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Development Services ¹	6	6	6	6	6	8	8	10	10	10
General Government	31	32	35	36	38	36	37	41	44	44
Public Safety:										
Police										
Sworn Officers	54	54	54	54	59	59	64	64	70	70
Non sworn officers	-	-	-	-	-	-	-	-	-	-
Civilians ²	18	18	20	20	20	20	20	20	20	20
Fire										
Firefighters and officers	38	38	38	38	41	49	50	50	51	51
Civilians	1	1	1	1	1	1	2	2	2	2
Public Works	20	21	22	21	22	21	23	23	21	21
Culture and Recreation	19	20	20	20	19	20	21	22	22	22
Utilities	33	33	34	35	36	35	40	42	42	43
Stormwater	4	4	5	5	6	7	7	7	9	9
Total	224	227	235	236	248	256	272	281	291	292
Part-time Employees	*	25	22	24	24	*	23	*	*	*
Part-time FTEs ³	*	*	*	*	*	*	*	11.09	12.42	14.53

Note

* Data not available

1 Prior to fiscal year 2003, Development Services was included in Governmental activities: Public Safety: Community Development - Building.

2 Police civilians include emergency communications center operations personnel.

3 FTEs - Full-time Equivalents; this statistic replaces part-time employee count.

City of Winter Springs, Florida

OPERATING INDICATORS BY FUNCTION

Last Ten Fiscal Years

Function	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Police										
Auto accidents	337	384	386	383	442	495	508	505	530	444
Physical arrests	901	827	882	966	640	588	627	1,128	1,633	1,582
Criminal investigations conducted	658	515	454	614	552	437	450	591	551	291
Total calls for service	22,739	26,247	30,336	30,457	47,550	76,958	83,290	91,904	107,074	125,789
911 calls received	5,934	4,881	5,874	6,077	6,087	5,506	5,786	6,931	5,174	5,781
Evidence processed (pieces)	*	*	*	*	*	*	2,396	2,068	2,436	1,820
Fire										
Public education programs	150	227	188	147	136	118	65	61	53	118
Number of emergency calls answered	2,583	2,886	2,965	3,264	3,129	2,898	3,426	3,258	3,261	3,338
Medical transports	838	963	1,011	1,026	1,089	1,008	1,146	1,126	1,159	1,284
Highways and streets										
Streets paved (miles)	*	*	*	0.01	0.36	0.99	0.85	0.00	0.00	0.57
Streets resurfaced (square yards)	51,557	47,733	39,329	37,778	51,132	40,658	44,257	44,945	23,925	35,537
Sidewalks/bike paths built or repaired (feet)	3,457	2,801	3,932	4,323	3,226	2,345	5,371	3,834	4,159	22,112
Culture and recreation										
Games - Baseball/Softball	*	*	*	*	*	*	*	1,502	1,643	1,565
Games - Basketball	*	*	*	*	*	*	*	652	644	606
Games - Football	*	*	*	*	*	*	*	286	285	298
Games - Soccer	*	*	*	*	*	*	*	1,029	1,010	905
Senior Activities	*	*	*	*	817	769	753	899	1,651	1,154
Civic Center & Pavillion Rentals	*	*	*	*	196	*	245	267	319	379
Program Events	*	*	*	*	312	*	345	312	310	221
Water										
New connections	328	454	355	156	204	198	132	260	279	179
Number of customers	10,981	11,196	11,921	12,136	11,316	12,066	11,903	12,104	12,444	12,514
Water main breaks	*	*	*	*	*	*	6	6	16	13
Average daily consumption (gallons/per capita)	125	125	125	114	110	106	115	108	126	125
Meter reads	*	*	*	*	*	*	*	*	*	171,167
Community Development										
Total permits issued	1,839	2,178	1,997	1,773	2,182	2,846	2,834	4,217	2,805	2,405
Building inspections	3,497	8,191	3,746	4,378	7,703	16,651	16,869	16,669	15,574	9,473
Business tax receipts issued	*	*	*	*	*	*	*	*	*	1,944
Land use amendments & rezonings	3	10	7	11	8	14	16	12	4	23
Permits files created/reviews initiated	*	*	*	*	*	*	*	*	*	2,545
General Government										
Personnel actions processed	*	*	*	*	225	290	315	360	332	637
Worker's Comp Injuries	*	32	29	35	35	*	14	40	32	41
Legal notices published	*	*	*	*	*	*	*	*	*	38
Payroll - Checks	*	*	*	*	4,013	3,493	1,411	301	275	312
Payroll - Direct Deposit	*	*	*	*	2,969	3,795	5,941	7,311	7,524	7,592
Receipts deposited	*	*	*	*	*	*	169,556	182,195	192,439	185,716
A/P checks issued	*	*	*	*	*	7,975	7,929	7,768	7,914	7,460
Purchase orders/EPO's processed	*	*	*	*	5,331	5,669	6,227	5,737	5,412	5,205

Note
* Information not available

City of Winter Springs, Florida

CAPITAL ASSET STATISTICS BY FUNCTION

Last Ten Fiscal Years

Function	Fiscal Year									
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Public safety										
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Fleet	*	*	*	*	*	*	*	*	75	75
Fire stations	2	2	2	2	2	2	3	3	3	3
Highways and streets										
Streets - paved (miles)	98.00	102.80	91.90	91.91	92.27	93.26	94.11	94.11	94.11	95.32
Streets - unpaved (miles)	11.00	11.00	6.70	6.67	7.10	7.25	6.40	6.40	7.16	6.40
Street lights	*	*	*	*	*	*	1,884	1,901	2,095	2,158
Traffic signals	6	6	7	7	7	8	9	9	10	10
Culture and recreation										
Park acreage	*	*	*	228	255	267.20	267.70	267.70	267.70	267.70
Parks - Community	2	2	2	5	5	5	5	5	5	6
Parks - Neighborhood	6	6	6	6	6	6	7	7	7	7
Senior Center	1	1	1	1	1	1	1	1	1	1
Community Center	1	1	1	1	1	1	1	1	1	1
Water										
Water mains (miles)	141.5	142.0	143.0	144.3	144.7	150.1	155.1	158.9	160.4	161.7
Fire hydrants	836	878	880	882	914	929	931	964	975	995
Maximum daily capacity (millions of gallons)	12	12	12	12	12	12	12	12	12	12
Deep Wells	7	7	7	7	7	7	7	7	8	8
Sewer										
Sanitary sewers (miles)	99.10	99.50	99.80	100.20	100.50	103.31	105.27	106.97	108.30	108.90
Storm sewers (miles)	*	*	*	*	*	*	*	*	91.01	91.56
Treatment facility capacity (millions of gallons)	4.000	4.082	4.212	4.212	4.212	4.212	4.212	4.212	4.212	4.212
Current average flow (millions of gallons)	2.000	2.032	1.813	2.179	2.179	2.343	2.285	2.297	2.243	2.209

Note
* Information not available

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