

CITY OF WINTER SPRINGS  
 FISCAL YEAR 2002-2003 FINAL BUDGET  
 CW GO DEBT SERVICE FUND REVENUES & EXPENDITURES - 225

Account Number	Description of Revenues	FY 99/00 Actual	FY 00/01 Actual	Projected FY 01/02 Actual	Original FY 01/02 Budget	Revised FY 01/02 Budget	Approved FY 02/03 Budget
311000	Voted Ad Valorem Taxes	\$0	\$0	\$0	\$0	\$0	\$303,100
361100	Interest	\$0	\$0	\$0	\$0	\$0	\$1,500
381191	Transfer from CW Expansion Fund - Cap Int	\$0	\$0	\$78,900	\$0	\$0	\$0
<b>TOTAL CW GO DEBT SERVICE FUND REVENUES</b>		\$0	\$0	\$78,900	\$0	\$0	\$304,600
389100	Appropriation from Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL CW GO DEBT SERVICE FUND REVENUES AND APPROPRIATIONS FROM FUND BALANCE</b>		\$0	\$0	\$78,900	\$0	\$0	\$304,600

Account Number	Description of Expenditures	FY 99/00 Actual	FY 00/01 Actual	Projected FY 01/02 Actual	Original FY 01/02 Budget	Revised FY 01/02 Budget	Approved FY 02/03 Budget
53130	Trustee Fees	\$0	\$0	\$500	\$0	\$0	\$1,500
57110	Debt Service - Principal (Jan 03)	\$0	\$0	\$0	\$0	\$0	\$65,000
57210	Debt Service - Interest (Jan 03 and July 03)	\$0	\$0	\$66,805	\$0	\$0	\$160,330
<b>TOTAL CW GO DEBT SERVICE FUND EXPENDITURES</b>		\$0	\$0	\$67,305	\$0	\$0	\$226,830
59990	Appropriation to Fund Balance	\$0	\$0	\$11,595	\$0	\$0	\$77,770
<b>TOTAL CW GO DEBT SERVICE FUND EXPENDITURES AND APPROPRIATIONS TO FUND BALANCE</b>		\$0	\$0	\$78,900	\$0	\$0	\$304,600

**CHANGE IN FUND BALANCE**

<b>FUND BALANCE - October 1</b>	\$0	\$0	\$0	\$0	\$0	\$11,595
<b>APPROPRIATION TO (FROM) FUND BALANCE</b>	\$0	\$0	\$11,595	\$0	\$0	\$77,770
<b>FUND BALANCE - September 30</b>	\$0	\$0	\$11,595	\$0	\$0	\$89,365 *

Note - Working towards a reserve equal to the following January (in this case '04) debt service payment as property tax revenues in the next fiscal year are not fully received prior to the point that the debt service payment is due in the next fiscal year. Example - January 2004 debt service payment due in the amount of \$145,000 and property tax revenues are received December 2003 through June 2004.

Likely able to lower millage next fiscal year once sufficient reserve is established.