

**CITY OF WINTER SPRINGS
FISCAL YEAR 2003-2004 FINAL BUDGET
GENERAL FUND RECAP**

**FINAL
BUDGET**

OPERATING COVERAGE

RECURRING REVENUE		\$15,412,834
TOTAL EXPENDITURES	\$16,489,621	
LESS CAPITAL EXPENDITURES:		
Total Capital Expenditures	\$1,346,551	
Less Reimbursed Capital Expenditures (434 Beautification)	<u>(\$115,000)</u>	
	\$1,231,551	<u>(\$1,231,551)</u>
PERSONNEL AND OPERATING EXPENDITURES	\$15,258,070	(\$15,258,070)
AFFECT ON FUND BALANCE - OPERATING COVERAGE		<u><u>\$154,764</u></u>

CAPITAL COVERAGE

NON-RECURRING REVENUE		\$621,600
CAPITAL EXPENDITURES:		
Total Capital Expenditures	\$1,346,551	
Less Reimbursed Capital Expenditures (434 Beautification)	<u>(\$115,000)</u>	
	\$1,231,551	<u>(\$1,231,551)</u>
AFFECT ON FUND BALANCE - CAPITAL COVERAGE		<u><u>(\$609,951)</u></u>

TOTAL AFFECT ON FUND BALANCE **(\$455,187)**

FUND BALANCE

PROJECTED 10/01/03 FUND BALANCE	\$4,626,871
FY 04 BUDGETED AFFECT ON FUND BALANCE	<u>(\$455,187)</u>
PROJECTED 9/30/04 FUND BALANCE	<u><u>\$4,171,684</u></u>
Fund Balance Goal is 25% of Personnel and Operating Expenditures =	\$3,814,518