

NUMBER	DEPARTMENT	FY 02/03 Actual	Projected FY 03/04 Actual	Original FY 03/04 Budget	Revised FY 03/04 Budget	Baseline FY 04/05 Budget	New FY 04/05 Budget	Total FY 04/05 Budget
REVENUES:								
3600	Water & Sewer Operating Department	\$6,953,306	\$6,931,200	\$6,941,000	\$6,986,000	\$7,265,977	\$0	\$7,265,977
3610	Renewal & Replacement Department	\$184,015	\$238,768	\$215,900	\$241,168	\$140,000	\$0	\$140,000
3620	Revenue Generation Department	\$58,525	\$51,000	\$52,900	\$52,900	\$51,000	\$0	\$51,000
3640	2000 Utility Construction Department	\$61,435	\$40,000	\$23,200	\$40,000	\$20,000	\$0	\$20,000
TOTAL WATER & SEWER UTILITY REVENUES		\$7,257,281	\$7,260,968	\$7,233,000	\$7,320,068	\$7,476,977	\$0	\$7,476,977
TOTAL APPROPRIATIONS FROM FUND BALANCE		\$1,006,229	\$537,271	\$2,965,450	\$1,619,896	\$0	\$3,730,214	\$3,730,214
TOTAL W & S REVENUES AND APPROPRIATIONS FROM FUND BALANCE		\$8,263,510	\$7,798,239	\$10,198,450	\$8,939,964	\$7,476,977	\$3,730,214	\$11,207,191

NUMBER	DEPARTMENT	FY 02/03 Actual	Projected FY 03/04 Actual	Original FY 03/04 Budget	Revised FY 03/04 Budget	Baseline FY 04/05 Budget	New FY 04/05 Budget	Total FY 04/05 Budget
EXPENDITURES:								
3600	Water & Sewer Operating Department	\$4,028,904	\$7,026,471	\$7,079,650	\$7,245,896	\$6,378,897	\$1,070,558	\$7,449,455
3610	Renewal & Replacement Department	\$137,974	\$204,545	\$190,000	\$204,545	\$0	\$130,000	\$130,000
3620	Revenue Generation Department	\$599,541	\$0	\$0	\$0	\$0	\$0	\$0
3640	2000 Utility Construction Department	\$526,648	\$482,000	\$2,850,000	\$1,400,000	\$0	\$2,529,656	\$2,529,656
TOTAL WATER & SEWER UTILITY EXPENDITURES		\$5,293,067	\$7,713,016	\$10,119,650	\$8,850,441	\$6,378,897	\$3,730,214	\$10,109,111
TOTAL APPROPRIATIONS TO FUND BALANCE		\$2,970,443	\$85,223	\$78,800	\$89,523	\$1,098,080	\$0	\$1,098,080
TOTAL W & S EXPENDITURES AND APPROPRIATIONS TO FUND BALANCE		\$8,263,510	\$7,798,239	\$10,198,450	\$8,939,964	\$7,476,977	\$3,730,214	\$11,207,191

Net Assets less Net Capital

Net Assets - October 1	\$14,300,268	\$9,757,546	\$6,124,730	\$9,757,546	\$9,305,498	\$0	\$9,305,498
Appropriations to (from) Fund Balance	\$1,964,214	(\$452,048)	(\$2,886,650)	(\$1,530,373)	\$1,098,080	(\$3,730,214)	(\$2,632,134)
Net Assets - September 30	\$16,264,482	\$9,305,498	\$3,238,080	\$8,227,173	\$10,403,578		\$6,673,364
Non-cash Adjustments:							
Compensated Absences		(\$8,847)					
Amortization		(\$20,529)					
Depreciation		(\$1,426,273)					
Plants & Main Contribution		\$972,754					
Bad Debt		(\$67,922)					
Loss on Asset Disposal		(\$3,891)					
Misc		(\$574)					
Total Adjustments		(\$555,282)					
Total Net Assets per CAFR		\$15,709,200					

Total Net Assets Consists of:
Cash - \$5,954,156
Deposits - \$700,264
Other Current Assets - \$3,071,732
Other Noncurrent Assets - \$1,587,910
Other Current Liabilities - (\$1,394,516)
Other Noncurrent Liabilities - (\$162,000)
Capital Assets (net of related debt) - \$5,951,654