

Total City Budget

Revenues and Other Sources of Funds

Fund Type	Final 2003-2004 Budget	Current Revised 2004-2005 Budget	Final 2005-2006 Budget	Current vs. Final Percentage Change
General	\$16,720,492	\$17,941,760	\$18,799,615	4.80%
Special Revenue (exclusive of Emerg & Disaster Relief Fund)	\$10,028,314	\$9,364,790	\$10,258,860	9.50%
Special Assessment	\$1,551,358	\$478,195	\$477,535	-0.10%
Debt Service	\$2,002,563	\$1,408,662	\$1,363,255	-3.20%
Capital Project	\$893,532	\$3,026,448	\$2,879,000	-4.90%
Enterprise	\$10,438,546	\$10,206,189	\$10,936,616	7.20%
Total	\$41,634,805	\$42,426,044	\$44,714,881	5.40%
Plus hurricane recovery: Emergency & Disaster Relief Fund	\$6,357,487	\$8,744,175	\$0	-100.00%
Revised Total	\$47,992,292	\$51,170,219	\$44,714,881	-12.60%

Expenditures and Other Uses of Funds

Fund Type	Final 2003-2004 Budget	Current Revised 2004-2005 Budget	Final 2005-2006 Budget	Current vs. Final Percentage Change
General	\$18,073,440	\$18,702,757	\$18,788,895	0.50%
Special Revenue (exclusive of Emerg & Disaster Relief Fund)	\$11,764,843	\$9,575,715	\$12,748,796	33.10%
Special Assessment	\$1,725,230	\$904,811	\$626,406	-30.80%
Debt Service	\$1,727,847	\$1,425,115	\$1,345,980	-5.60%
Capital Project	\$1,149,028	\$2,433,088	\$6,690,500	175.00%
Enterprise	\$12,677,763	\$13,606,528	\$12,784,498	-6.00%
Total	\$47,118,151	\$46,648,014	\$52,985,075	13.60%
Plus hurricane recovery: Emergency & Disaster Relief Fund	\$6,067,659	\$9,131,254	\$0	-100.00%
Revised Total	\$53,185,810	\$55,779,268	\$52,985,075	-5.00%

The FY 2005-2006 Budget

Maintains all existing services

No millage increase

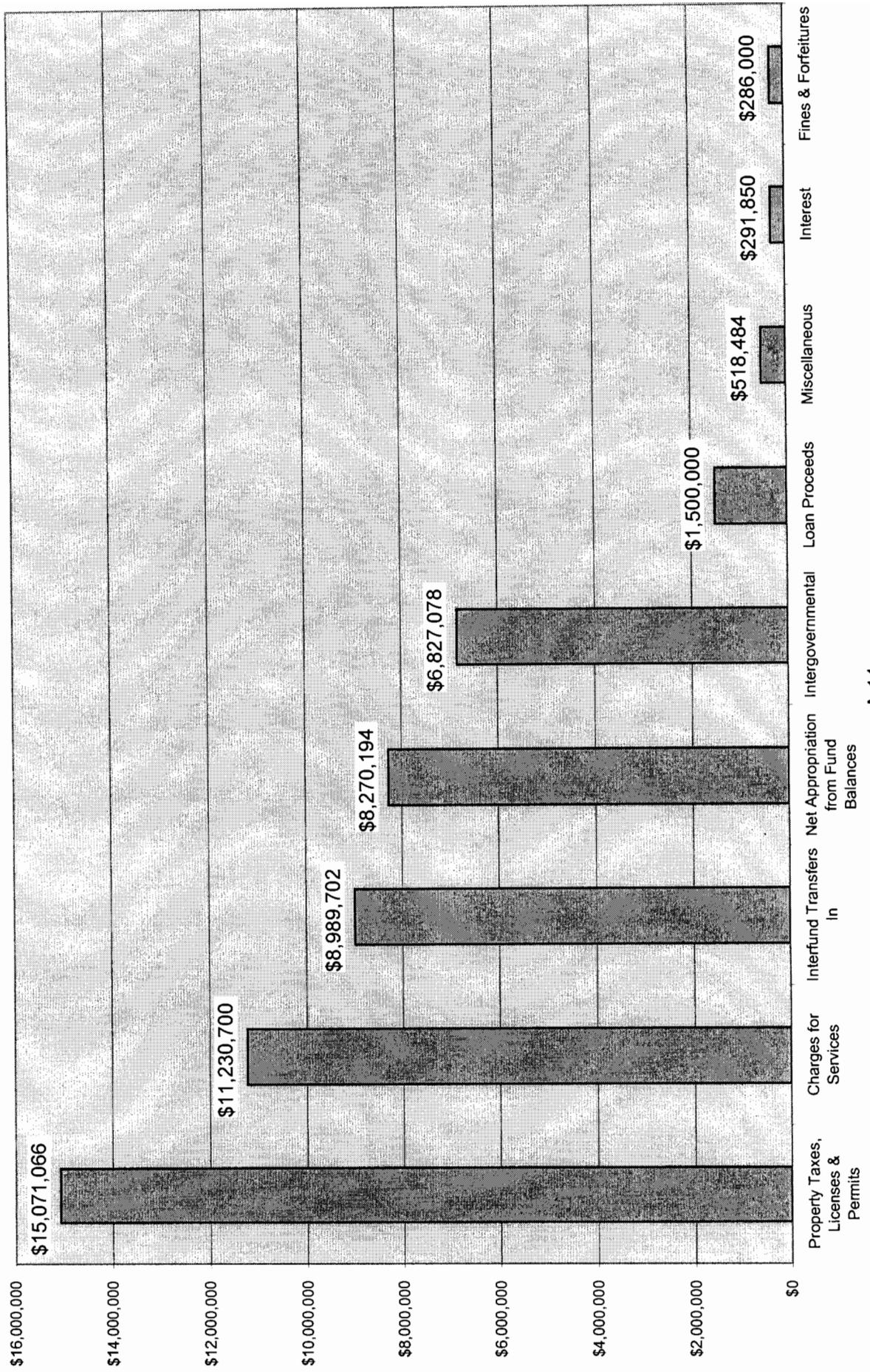
General Fund fund balance at
26.01%
of personnel and operating expenditures
(see B-1)

Sources and Applications of Funds
City-wide by Function

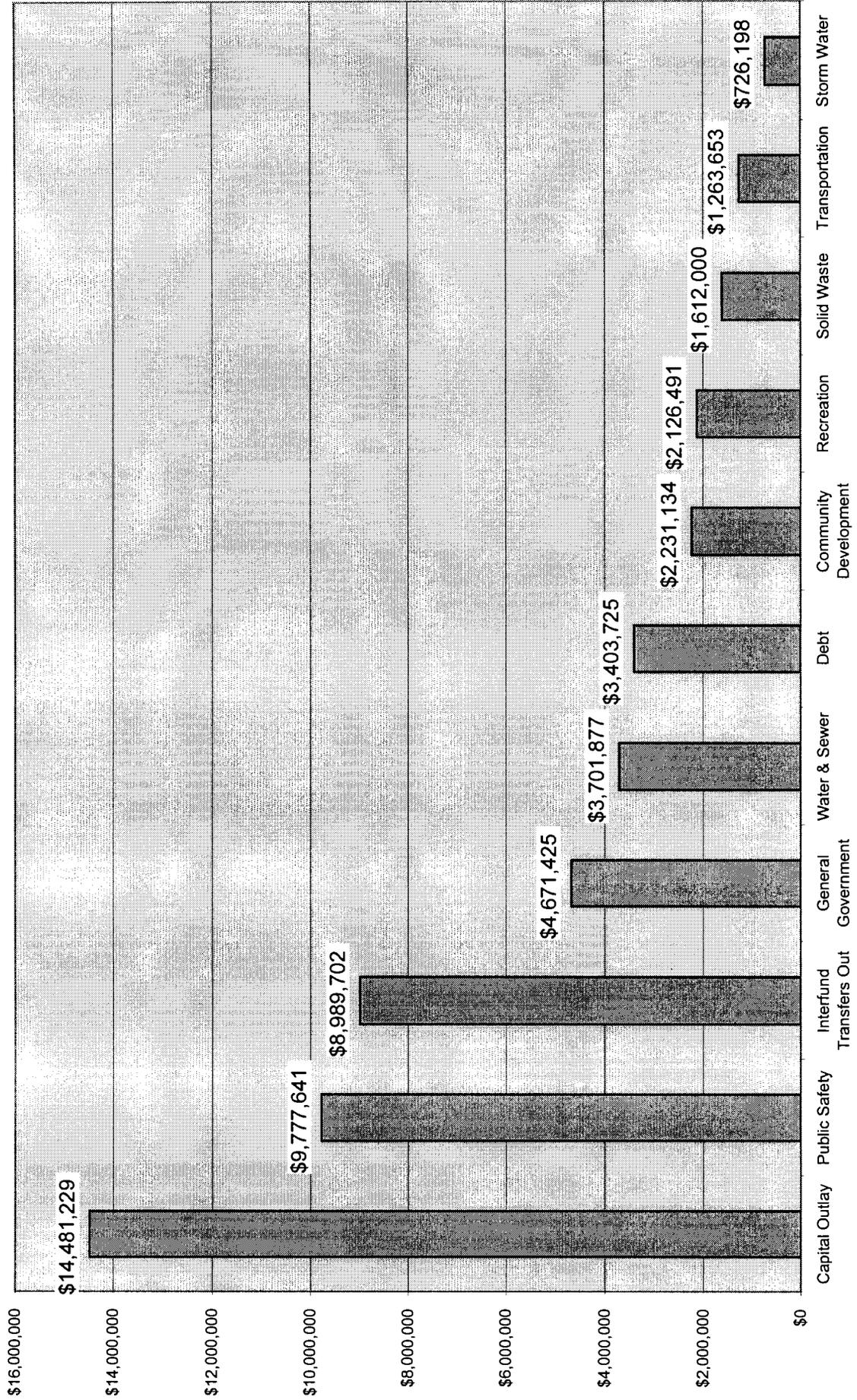
Source	<u>FINAL Budget FY 06</u>
Property Taxes, Licenses & Permits	\$15,071,066
Charges for Services	\$11,230,700
Interfund Transfers In	\$8,989,702
<u>Net Appropriation from Fund Balances</u>	\$8,270,194
Intergovernmental	\$6,827,078
Loan Proceeds	\$1,500,000
Miscellaneous	\$518,484
Interest	\$291,850
Fines & Forfeitures	\$286,000
<i>Total Sources by Function</i>	<u><u>\$52,985,075</u></u>

Application	<u>FINAL Budget FY 06</u>
Capital Outlay	\$14,481,229
Public Safety	\$9,777,641
Interfund Transfers Out	\$8,989,702
General Government	\$4,671,425
Water & Sewer	\$3,701,877
Debt	\$3,403,725
Community Development	\$2,231,134
Recreation	\$2,126,491
Solid Waste	\$1,612,000
Transportation	\$1,263,653
Storm Water	\$726,198
<i>Total Applications by Function</i>	<u><u>\$52,985,075</u></u>

SOURCE OF FUNDS - CITY of WINTER SPRINGS
Fiscal Year 2005-2006



**APPLICATION OF FUNDS - CITY of WINTER SPRINGS
Fiscal Year 2005-2006**



GENERAL FUND - OVERVIEW

CHANGE IN CASH POSITION

	REVISED BUDGET FY 05	PROJECTED YEAR END FY 05	FINAL BUDGET FY 06	CHANGE BETWEEN REVISED '05 and FY '06
REVENUES	\$17,941,760	\$18,051,881	\$18,799,615	\$857,855
EXPENDITURES	<u>\$18,702,757</u>	<u>\$18,384,692</u>	<u>\$18,788,895</u>	<u>\$86,139</u>
SURPLUS (DEFICIT)	(\$760,997)	(\$332,811)	\$10,720	\$771,716
BEGINNING YEAR FUND BALANCE	\$5,008,467	\$5,008,467	\$4,675,656	(\$332,811)
SURPLUS (DEFICIT)	<u>(\$760,997)</u>	<u>(\$332,811)</u>	<u>\$10,720</u>	<u>\$771,716</u>
ENDING YEAR FUND BALANCE	\$4,247,470	\$4,675,656	\$4,686,376 *	\$438,905

* MINIMUM FUND BALANCE POLICY REQUIRES 3 MONTHS' WORTH OF PERSONNEL & OPERATING EXPENSES WHICH WOULD BE EQUAL TO \$4,504,000

OTHER GOVERNMENTAL FUNDS - OVERVIEW

CHANGE IN CASH POSITION

	REVISED BUDGET FY 05	PROJECTED YEAR END FY 05	FINAL BUDGET FY 06	CHANGE BETWEEN REVISED '05 and FY '06
REVENUES	\$23,022,270	\$23,306,359	\$14,978,650	(\$8,043,620)
EXPENDITURES	\$23,469,983	\$21,333,705	\$21,411,682	(\$2,058,301)
SURPLUS (DEFICIT)	(\$447,713)	\$1,972,654	(\$6,433,032)	(\$5,985,319)
BEGINNING YEAR FUND BALANCE	\$8,223,478	\$8,223,478	\$10,196,132	\$1,972,654
SURPLUS (DEFICIT)	(\$447,713)	\$1,972,654	(\$6,433,032)	(\$5,985,319)
ENDING YEAR FUND BALANCE	\$7,775,765	\$10,196,132	\$3,763,100	(\$4,012,665)

ENTERPRISE FUNDS - OVERVIEW

EFFECT OF REVENUES AND EXPENSES ON NET ASSETS

	REVISED BUDGET FY 05	PROJECTED YEAR END FY 05	FINAL BUDGET FY 06	CHANGE BETWEEN REVISED '05 and FY '06
REVENUES	\$10,206,189	\$10,475,764	\$10,936,616	\$730,427
EXPENDITURES	<u>\$13,606,528</u>	<u>\$12,518,192</u>	<u>\$12,784,498</u>	<u>(\$822,030)</u>
SURPLUS (DEFICIT)	(\$3,400,339)	(\$2,042,428)	(\$1,847,882)	\$1,552,457
NET ASSETS less NET CAPITAL 10/1	\$11,259,211	\$11,259,211	\$9,216,783	(\$2,042,428)
SURPLUS (DEFICIT)	<u>(\$3,400,339)</u>	<u>(\$2,042,428)</u>	<u>(\$1,847,882)</u>	<u>\$1,552,457</u>
NET ASSETS less NET CAPITAL 9/30	\$7,858,872	\$9,216,783	\$7,368,901	(\$489,971)