

| Account Number                              | Account Description                            | FY 06/07 Actual      | Original FY 07/08 Budget | Revised FY 07/08 Budget | Projected FY 07/08 Actual/Est | Baseline FY 08/09 Budget | New FY 08/09 Budget | Total FY 08/09 Budget |
|---|--|----------------------|--------------------------|-------------------------|-------------------------------|--------------------------|---------------------|-----------------------|
| 361100                                      | Interest Earned                                | \$87,319             | \$22,000                 | \$22,000                | \$20,000                      | \$7,750                  | \$0                 | \$7,750               |
| 363240                                      | Residential Impact Fees                        | \$165,752            | \$840,000                | \$140,000               | \$140,000                     | \$325,200                | \$0                 | \$325,200             |
| 363241                                      | Commercial Impact Fees                         | \$254,386            | \$200,000                | \$150,000               | \$150,000                     | \$329,500                | \$0                 | \$329,500             |
| 381100                                      | Transfer from General Fund                     | \$30,532             | \$0                      | \$0                     | \$0                           | \$0                      | \$0                 | \$0                   |
| <b>TOTAL REVENUES</b>                       |  | <b>\$537,989</b>     | <b>\$1,062,000</b>       | <b>\$312,000</b>        | <b>\$310,000</b>              | <b>\$662,450</b>         | <b>\$0</b>          | <b>\$662,450</b>      |
| <b>EXPENDITURES</b>                         |  |                      |                          |                         |                               |                          |                     |                       |
| 53111                                       | Other Legal                                    | \$0                  | \$5,000                  | \$5,000                 | \$0                           | \$5,000                  | \$0                 | \$5,000               |
| 53180                                       | Consulting Services                            | \$10,945             | \$10,000                 | \$10,000                | \$3,000                       | \$25,000                 | \$0                 | \$25,000              |
| 53680                                       | Unrecognized Gain/Loss                         | (\$79)               | \$0                      | \$0                     | \$0                           | \$0                      | \$0                 | \$0                   |
| <b>Total Operating</b>                      |  | <b>\$10,866</b>      | <b>\$15,000</b>          | <b>\$15,000</b>         | <b>\$3,000</b>                | <b>\$30,000</b>          | <b>\$0</b>          | <b>\$30,000</b>       |
| <b>Total Transfers</b>                      |  | <b>\$0</b>           | <b>\$0</b>               | <b>\$0</b>              | <b>\$0</b>                    | <b>\$0</b>               | <b>\$0</b>          | <b>\$0</b>            |
| 65000                                       | <u>30018</u> CIP - Central Winds Parkway       | \$175,016            | \$400,000                | \$386,338               | \$387,000                     | \$0                      | \$0                 | \$0                   |
| 65000                                       | <u>30085</u> CIP - Hayes Road Decel/Turn Lanes | \$1,758              | \$125,000                | \$5,000                 | \$500                         | \$125,000                | \$0                 | \$125,000             |
| 65000                                       | <u>30097</u> CIP - David McLeod Way            | \$189,354            | \$0                      | \$0                     | \$0                           | \$0                      | \$0                 | \$0                   |
| 65000                                       | <u>30098</u> CIP - Orange Avenue               | \$1,194,322          | \$0                      | \$0                     | \$0                           | \$0                      | \$0                 | \$0                   |
| 65000                                       | <u>30099</u> CIP - Roberts Family Road         | \$4,213              | \$60,000                 | \$5,000                 | \$0                           | \$35,000                 | \$0                 | \$35,000              |
| 65000                                       | <u>30112</u> CIP - Vistawilla Drive Decel Lane | \$16,493             | \$15,000                 | \$19,615                | \$5,000                       | \$125,000                | \$0                 | \$125,000             |
| <b>Total Capital</b>                        |  | <b>\$1,581,156</b>   | <b>\$600,000</b>         | <b>\$415,953</b>        | <b>\$392,500</b>              | <b>\$285,000</b>         | <b>\$0</b>          | <b>\$285,000</b>      |
| <b>TOTAL EXPENDITURES</b>                   |  | <b>\$1,592,022</b>   | <b>\$615,000</b>         | <b>\$430,953</b>        | <b>\$395,500</b>              | <b>\$315,000</b>         | <b>\$0</b>          | <b>\$315,000</b>      |
| <b>CHANGE IN FUND BALANCE</b>               |  |                      |                          |                         |                               |                          |                     |                       |
| <b>FUND BALANCE - October 1</b>             |  | <b>\$1,484,595</b>   | <b>\$432,732</b>         | <b>\$430,562</b>        | <b>\$430,562</b>              | <b>\$345,062</b>         |                     | <b>\$345,062</b>      |
| <b>Appropriation TO (FROM) Fund Balance</b> |  | <b>(\$1,054,033)</b> | <b>\$447,000</b>         | <b>(\$118,953)</b>      | <b>(\$85,500)</b>             | <b>\$347,450</b>         | <b>\$0</b>          | <b>\$347,450</b>      |
| <b>FUND BALANCE - September 30</b>          |  | <b>\$430,562</b>     | <b>\$879,732</b>         | <b>\$311,609</b>        | <b>\$345,062</b>              | <b>\$692,512</b>         |                     | <b>\$692,512</b>      |

Note -- CIP projects #30097 and #30098 were capitalized in fiscal year 2007 at the full value of the respective asset. It should be noted, however, that the cash expenditure was mitigated by impact fee credits in the form of deferred revenue as set forth in the following balance sheet.

**Balance Sheet @ 9/30/07**

|  |             |
|--|-------------|
| <b>Assets:</b>                                   |             |
| Cash and Cash Equivalents                        | \$900,933   |
| <b>Liabilities:</b>                              |             |
| Accounts Payable                                 | (\$77,043)  |
| Retainage Payable                                | (\$13,247)  |
| Deferred Revenue - 11 credits @ Jesup's Reserve  | (\$21,331)  |
| Deferred Revenue - 185 credits @ Jesup's Landing | (\$358,750) |
| <b>Fund Balance:</b>                             |             |
| Unreserved                                       | \$430,562   |