

OPERATING COVERAGE

<u>Recurring</u> Revenue		\$17,128,270
Total Expenditures	\$17,460,292	
LESS :		
Capital Expenditures (includes capital lease)	<u>(\$332,964)</u>	
<u>Recurring</u> Personal and Operating Expenditures	\$17,127,328	(\$17,127,328)
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Effect on Fund Balance - OPERATING COVERAGE		<u><u>\$942</u></u>

CAPITAL COVERAGE

Non-recurring Revenue		\$404,217
LESS:		
Capital Expenditures (includes capital lease)		<u>(\$332,964)</u>
Effect on Fund Balance - CAPITAL COVERAGE		<u><u>\$71,253</u></u>
 TOTAL EFFECT ON FUND BALANCE		 \$72,195

FUND BALANCE

<u>Projected</u> Beginning Fund Balance	\$8,575,828
Appropriation TO (FROM) Fund Balance	<u>\$72,195</u>
<u>Projected</u> Ending Fund Balance	<u><u>\$8,648,023</u></u>

Ending Fund Balance Designations:

90-day / 25% Operating Reserve	\$4,281,832
Non-recurring Special Capital Projects	<u>\$4,366,191</u>
	\$8,648,023

Minimum fund balance target

(25% of recurring personal and operating expenditures): \$4,281,832